

LEONOVUS INC.
1400-340 Albert Street
Ottawa, ON K1R 0A5

Material Change Report
March 4, 2011

Item 1. Name and Address of Company

The name of the reporting issuer is now LeoNovus Inc. (the “Issuer” or “LeoNovus”) – formerly Work Horse Capital & Strategic Acquisitions Ltd. The Issuer’s head office is located at 1800 Embarcadero, Palo Alto, California. Its registered office is located at 1400-340 Albert Street, Ottawa, Ontario K1R 0A5.

Item 2. Date of Material Change

The material change occurred on March 4, 2011.

Item 3. News Release

The Issuer disseminated a News Release on March 4, 2011 via a Canadian news wire service. A copy of the News Release has been filed on SEDAR.

Item 4. Summary of Material Change

The Issuer announced its name change from Work Horse Capital & Strategic Acquisitions Ltd. to LeoNovus Inc. (“LeoNovus”), effective immediately.

Item 5. Full Description of Material Change

The Issuer announced its name change from Work Horse Capital & Strategic Acquisitions Ltd. to LeoNovus Inc. (“LeoNovus”), effective immediately. LeoNovus will commence trading on the TSX Venture Exchange under its new name and its new stock symbol - LTV – at the opening of trading on March 7, 2011.

Item 6. Reliance of Subsection 7.1(2) of National Instrument 51-102

The Issuer is not relying on sub-section 7.1(2) of National Instrument 51-102 or the equivalent provisions of the securities legislation in other jurisdictions governing the Issuer for the filing of this report.

Item 7. Omitted Information

No information has been omitted from this report on the basis that it is confidential information.

Item 8. Executive Officers

For further information, please contact Gordon Campbell, Chairman, President and Chief Executive Officer of the Issuer at (650) 856-8500.

Item 9. Date of Report

DATED at Palo Alto, California this 4th day of March 2011.

LEONOVUS INC.

Per: (s) Gordon Campbell
Gordon Campbell, Chairman, President and Chief Executive Officer