- For Immediate Release -

LeoNovus Shares to Resume Trading on the TSX Venture Exchange

Trading to be Reinstated in the Securities of the Company Effective at the Opening Wednesday, December 30, 2015

Sunnyvale, CA. Dec. 29, 2015 – LeoNovus® Inc. ("LeoNovus" or the "Company") (TSXV: **LTV**), a leading developer of geo-distributed cloud services is pleased to announce that it has received notification that effective at the opening Wednesday December 30, 2015 trading will be reinstated in the securities of the Company.

"*We are pleased to have the trading suspension concluded promptly",* said Dan Hilton, interim CFO and board member. *"The Board and management of the company take our regulatory responsibilities very seriously and will continue our commitment for full cooperation with regulators and the market*. *As we complete our transition to Canada, we will have resources in place in order to meet the dates of our filings going forward*."

LeoNovus Continues to Make Progress on its Restructure Plan

As per the recent announcement on December 21, 2015, the Company has made significant progress to improve the balance sheet by reducing existing liabilities by **CDN$ 2.3 million.** Moving forward, full shutdown of the California facilities is projected to reduce ongoing operating expenses by **CDN $2.1 million** annually. These improvements will be reflected on the Company's Q4 financial filings.

"We continue to make substantial progress improving our day-to-day operations and balance sheet, positioning the Company for success," stated Dan Willis, CEO of LeoNovus. "*We are confident that our plan is in the best interest of our customers, employees and shareholders."*

About LeoNovus Inc. (www.LeoNovus.com)

LeoNovus® is a publicly traded company on the Toronto exchange with offices in Sunnyvale, CA. and Ottawa, Ontario. The Company has launched an innovative high performance browser-based SMART MEDIA PLATFORM with a remotely managed cloud system that provides HDTVs and other connected devices with unprecedented access to features, content, and functionality over the web. This approach delivers an extremely flexible just-in-time service model to multiple markets including residential, hospitality and health care. Additionally, LeoNovus utilizes its proprietary processing technology to utilize idle processors in hardware systems for purposes of building Intelligent Networks. This allows the Company to offer geo-dispersed cloud services for new revenue streams while reducing costs and increasing performance via distributed networks.

LeoNovus shares are traded on the TSX Venture Exchange. Further information about LeoNovus can be found in its filings with Canadian securities regulators, which filings are available at http://www.sedar.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information included in this press release is forward-looking and may involve risks and uncertainties. The results or events predicted in these statements may differ materially from actual results or events. Factors that might cause a difference include, but are not limited to, competitive developments, risks associated with LeoNovus' growth, the state of the financial markets, regulatory risks and other factors. Forward-looking statements included or incorporated by reference in this press release include statements with respect to proposed terms of, and the intended use of proceeds of, the Debentures. There can be no assurance that any statements of forward-looking information contained in this release will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral statements containing forward-looking information are based on the estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Unless otherwise required by applicable securities laws, LeoNovus disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Readers are cautioned not to place undue reliance on any statements of forward-looking information that speak only as of the date of this release. More detailed information about potential factors that could affect LeoNovus' financial and business results is included in public documents LeoNovus files from time to time with Canadian securities regulatory authorities and which are available at www.sedar.com

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