

LEONOVUS INC.
1400-340 Albert Street
Ottawa, ON K1R 0A5

Material Change Report
June 21, 2016

Item 1. Name and Address of Company

The name of the reporting issuer is LeoNovus Inc. (the "Issuer" or "LeoNovus"). The Issuer's business office is located at 1309 Carling Avenue, Ottawa Ontario K1Z 7L3 and its registered office is located at 1400-340 Albert Street, Ottawa, Ontario K1R 0A5.

Item 2. Date of Material Change

The material change occurred on June 20, 2016.

Item 3. News Release

The Issuer disseminated a News Release on June 20, 2016 via a Canadian news wire service. A copy of the News Release has been filed on SEDAR.

Item 4. Summary of Material Change

The Issuer announced the issuance of a promissory note (the "Note") to an existing security holder of LeoNovus.

Item 5. Full Description of Material Change

The Issuer announced the issuance of the Note to an existing security holder of LeoNovus. The Note is in the aggregate amount of CAD\$150,000.00 and will mature on June 7, 2018. The Note is secured by all the present and after-acquired property of LeoNovus. The Note holder is at arm's length with LeoNovus and is currently the beneficial owner of 6,011,882 LeoNovus common shares and 2,075,000 LeoNovus warrants. There are no bonus warrants associated with the Note.

Item 6. Reliance of Subsection 7.1(2) of National Instrument 51-102

The Issuer is not relying on sub-section 7.1(2) of National Instrument 51-102 or the equivalent provisions of the securities legislation in other jurisdictions governing the Issuer for the filing of this report.

Item 7. Omitted Information


No information has been omitted from this report on the basis that it is confidential information.

Item 8. Executive Officers

For further information, please contact Dan Willis, President and Chief Executive Officer of the Issuer at (408) 703-1458.

Item 9. Date of Report

DATED at Ottawa, Ontario this 21st day of June, 2016.

Per: 
(s) Dan Willis
President & Chief Executive Officer