

Leonovus Hires Vice President, Strategy and Solutions

OTTAWA, Jan. 12, 2018 /CNW/ - **Leonovus Inc. ("Leonovus")** (TSXV: LTV) is pleased to announce that Peter Hundal formerly of Hewlett Packard Enterprises ("HPE") will start on January 15, as Vice President, Strategy and Solutions.

Peter has a record of success in the management of global corporate technology operations. Strategy, planning, architecture and delivering technology programs for the financial services industry is his forte. He has a consistent history of improving efficiency, delivering innovative solutions to meet changing business needs, and guiding transformation efforts for large enterprise companies.

As Account Chief Technologist at HPE, Peter oversaw technology innovation for the Canadian Imperial Bank of Commerce ("CIBC"), HPE's 3rd-largest banking client globally. He developed a technology vision and led critical implementations for CIBC. He was responsible for DevOps, Security, Workplace and Application Transformation, Roadmapping, and more. Created strategies, re-organized practices, guided deployments, and evaluated new technologies and managed vendor and client relations.

Prior to this, Peter was an Executive Consultant at CIBC and directed the Distributed Denial of Services (DDoS) implementation and developed the strategy and business case for the data center migration programs at this \$501B financial institution.

Between 2004 and 2013, Peter was at CGI Group as Director of Consulting, Banking and Investment. In this role, he led a data center assessment of offshore operations for CIBC and determined its feasibility. Managed the build, integration, and migration of CIBC's Cash Management Online (CMO) solution. Oversaw architecting, design, delivery, and support of multiple services. Responsible for vendor relations, support, architecture, issue escalation, and performance.

Prior to CGI, he has worked at a number of smaller Canadian software development companies leading both development and infrastructure teams.

Peter has his MBA from Rotman School of Business at the University of Toronto.

"I joined the Leonovus team because of their 'future of data storage' vision. The Leonovus 3.0 blockchain-hardened ultra-secure method of distributed data storage for the enterprise customer is unique in the industry. Large enterprises need the Leonovus 3.0 solution with its ROI, ultra-secure data and a powerful compliance engine", said Peter Hundal.

"Just over a month ago we closed our financing and hiring Peter is an important step on our goal to acquire large enterprise clients in 2018 and beyond. Peter's expertise and contacts at the 'C-Suite' level across Canada and the USA will help us accelerate new customer acquisition.

Over the next three weeks, we have a sales and engineering team demonstrating our technology and the benefits of Leonovus 3.0 to large fortune 1,000 firms from the mid-west to Florida. I am very pleased, only one month after the close of our financing, that we were able to activate significant initial sales activity across the USA. We look forward to Peter's contribution to helping us market and solve technical problems for all these large customer prospects", said Michael Gaffney, CEO.

About Leonovus

Leonovus is a software solutions provider that offers the leading blockchain hardened software-defined object storage solution (SDOSS) and governance, risk management and compliance ('GRC') solution for the modern enterprise. Designed with the IT manager in mind, Leonovus' patented algorithms virtualize, transform, slice and disperse data across a network of on-premises, hybrid or multi-cloud storage nodes – allowing for the most secure yet internally accessible form of object-based data storage that provides governance, risk-management, and compliance across the entire solution. The advanced geo-distributed architecture minimizes latency, optimizes geo-availability, reduces remote backup costs and meets data sovereignty requirements. With its software and hardware agnostic design, Leonovus provides Petabyte scalability and allows the enterprise to utilize its existing idle storage resources, extend the useable lifespan of depreciated resources and improve the enterprise's overall ROI. To learn more, please visit www.leonovus.com.

This press release may contain forward-looking statements and information, which may involve risks and uncertainties. The results or events predicted in these statements may differ materially from actual results or events. Factors that might cause a difference include, but are not limited to, competitive developments, risks associated with Leonovus' growth, the state of the financial markets, regulatory risks and other factors. There can be no assurance or guarantees that any statements of forward-looking information contained in this release will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral statements containing forward-looking information are based on the estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Unless otherwise required by applicable securities laws, Leonovus disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Readers should not place undue reliance on any statements of forward-looking information that speak only as of the date of this release. Further information on Leonovus' public filings, including its most recent audited consolidated financial statements, are available at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

View original content: <http://www.newswire.ca/en/releases/archive/January2018/12/c6619.html>

%SEDAR: 00028115E

For further information: Investor Relations, George Aizpurua, Tel: 647-500-2389, 416-742-5600

CO: LeoNovus Inc.

CNW 08:00e 12-JAN-18