

Leonovus to Publish its Galaxa Whitepaper at the Singapore Fintech Conference

Galaxa will be the first cloud XaaS distributed storage and compute marketplace designed to address the unique requirements of enterprise customers, public and private, based on a proprietary blockchain powered by the cryptocurrency GAAX.

OTTAWA, Nov. 1, 2018 /CNW/ - Leonovus Inc., ("Leonovus" or the "Company") (TSXV: LTV) (OTC: LVNSF) previously announced that it would release its whitepaper by the end of October 2018. Leonovus is part of the Ontario contingent to the Team Canada trade mission at the November 12-16 Singapore Fintech Festival. Leonovus will take advantage of the large numbers of fintech and blockchain experts congregated at the Singapore Fintech Festival to hold a news conference regarding the Galaxa project including the unveiling of the Galaxa whitepaper and website.

About Leonovus

Leonovus is a cloud solutions software developer of a blockchain enabled software-defined object storage solution. Designed with the IT manager in mind, Leonovus' patented algorithms encrypts, shreds and spreads data across a network of on-premises, hybrid or multi-cloud storage nodes – allowing for the most secure yet internally accessible form of object-based data storage that provides governance, risk and compliance (GRC) across the entire solution. The advanced geo-distributed architecture minimizes latency, optimizes geo-availability, reduces remote backup costs and meets data sovereignty requirements. With its software and hardware agnostic design, Leonovus provides petabyte scalability and allows the enterprise to utilize its existing idle storage resources, extend the useable lifespan of depreciated resources and improve the enterprise's overall ROI. To learn more, please visit www.leonovus.com.

This press release may contain forward-looking statements and information, which may involve risks and uncertainties. The results or events predicted in these statements may differ materially from actual results or events. Factors that might cause a difference include, but are not limited to, competitive developments, risks associated with Leonovus' growth, the state of the financial markets, regulatory risks and other factors. There can be no assurance or guarantees that any statements of forward-looking information contained in this release will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral statements containing forward-looking information are based on the estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Unless otherwise required by applicable securities laws, Leonovus disclaims any intention or obligation to update or revise any forward-looking statements, whether because of new information, future events or otherwise. Readers should not place undue reliance on any statements of forward-looking information that speak only as of the date of this release. Further information on Leonovus' public filings, including its most recent audited consolidated financial statements, are available at www.sedar.com.

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