PIPESTONE ENERGY CORP.

REPORT OF VOTING RESULTS

Pursuant to Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, please be advised that in respect of the annual meeting of the shareholders of Pipestone Energy Corp. (the "**Corporation**") held on June 23, 2022, the following sets forth a brief description of the matters voted upon and outcome of the vote:

	Description of Matter	Outcome of Vote	Votes For %	Votes Against %	Votes Withheld %
(a)	The appointment of Ernst & Young LLP as auditors, and to authorize the directors of the Corporation to fix the remuneration to be paid to them.	**Carried**	98.79	0.00	1.21
(b)	The election of the following as directors of the Corporation, to hold such office until the next annual meeting of the shareholders or until their successors are duly elected or appointed:				
	Gordon Ritchie	**Carried**	99.46	0.00	0.54
	Garth Braun	**Carried**	97.00	0.00	3.00
	William Lancaster	**Carried**	95.25	0.00	4.75
	John Rossall	**Carried**	99.47	0.00	0.53
	Robert Tichio	**Carried**	96.35	0.00	3.65
	Jesal Shah	**Carried**	98.20	0.00	1.80
	Kimberly Anderson	**Carried**	99.98	0.00	0.02
	Paul Wanklyn	**Carried**	99.90	0.00	0.10

Dated: June 23, 2022

Pipestone Energy Corp.

(signed) *"Alyson Goldman"*

Alyson Goldman
Corporate Secretary