FORM 51-102F3

MATERIAL CHANGE REPORT

CONFIDENTIAL

Item 1: Name and Address of Company

Strata Minerals Inc.
360 Bay Street, Suite 500
Toronto, Ontario
M5H 2V6

Item 2: Date of Material Change

February 16, 2012

Item 3: News Release

The news release was disseminated on February 16, 2012.

Item 4: Summary of Material Change

Strata Minerals Inc. announces that it has relinquished the Mornington tenement.

Item 5: Full Description of Material Change

See description in Item 4.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Contact: Peter Kozicz, Director, EVP and CFO
Telephone: 905.815.9103

Item 9: Date of Report

February 16, 2012

STRATA MINERALS INC.
RELINQUISHES MORNINGTON TENEMENT

TORONTO, Ontario - (February 16, 2012) Strata Minerals Inc. (TSX-V: SMP) ("Strata" or the "Company") announces that it has relinquished the Mornington tenement. This decision was based on the results of the 2011 fieldwork undertaken on the property and the need to re-prioritize the Company's projects following the acquisition of the Cardabia Project announced on February 7, 2012. In addition to the Cardabia Project, Strata continues to hold a portfolio of four prospective phosphate projects comprised of Collison and Savory Basin in Western Australia and Tickalara North and South in Queensland. Strata is currently developing field programs for its properties for the upcoming 2012 exploration season.

"Nigel Gellard"
President, CEO

For further information, please contact:

Nigel Gellard, President & CEO
Tel: +61 4 0793 8630
Email: n.gellard@strataminerals.com

Peter Kozicz, EVP & CFO
Tel: 1 905 815-9103
Email: p.kozicz@strataminerals.com

About Strata Minerals Inc.
Strata Minerals Inc. is an emerging, Australasia focused, agricultural nutrient company exploring for commercial scale phosphate rock mineralization deposits. Armed with the objectives of becoming a supplier to the global fertilizer industry and generating wealth for its shareholders, Strata is currently advancing its phosphate exploration projects in Western Australia and Queensland and intends to broaden its focus to other agricultural nutrients including potash and lime. For further information, please refer to the Company's website at www.strataminerals.com.

Special Note Regarding Forward-Looking Statements

Certain statements included herein constitute forward-looking statements. The words "expect", "intend", "anticipate", "propose" and "may" and similar expressions identify forward-looking statements. Forward-looking statements include, among other things, statements regarding the Transaction, the operation and development of Strata's mineral properties. Forward-looking statements are necessarily based upon a number of estimates and assumption. While such estimates and assumptions are considered reasonable by the management teams of Strata, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks and accordingly may not occur as described herein or at all. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements.