



DIANE R. GARRETT APPOINTED BOARD MEMBER AND CHAIR

Toronto, ON – January 23, 2018 – Revival Gold Inc. (TSXV: RVG, OTCQB: RVLGF) ("Revival Gold" or the "Company"), a growth focused gold exploration and development company, announces the appointment of Diane R. Garrett, Ph.D., as a member and Chair of the Company's Board of Directors.

Dr. Garrett has over 20 years of experience in the mining industry and an exceptional track record for developing projects, building companies and creating considerable value for shareholders. Most recently, Dr. Garrett was President, Chief Executive Officer and Director of Romarco Minerals Inc. ("Romarco"), a Toronto Stock Exchange listed company which was acquired by OceanaGold Corp. (TSX, ASX, NZX: OGC) in 2015 for a final transaction value of over C\$550 million. As CEO of Romarco, Dr. Garrett restructured the company and built and led the team that developed a world class mining project in the United States from exploration through to final feasibility, permitting and into construction.

Dr. Garrett has extensive experience in executive management and advanced academic credentials in the mining and petroleum industries, including a Masters degree in Mineral Economics and a Ph.D. in Engineering from the University of Texas at Austin. Dr. Garrett is currently the President and Chief Executive Officer of Nickel Creek Platinum Corp. (TSX: NCP) and a member of the Board of OceanaGold Corp.

Hugh Agro, President & CEO of Revival Gold, stated, "We are absolutely delighted to have Diane join the Company. Diane's previous experience with brownfields development in the United States and building a growing new gold company is directly applicable to the future we envision for Revival Gold".

The addition of Dr. Garrett to the Company's Board of Directors and her appointment as Chair separates the roles of President & CEO and Chairman at Revival Gold, increases the number of the Company's non-executive directors to five of six, and achieves the objective of strengthening the Board's overall calibre, diversity and skill set.

Subject to regulatory approval, Revival Gold has granted 125,000 incentive stock options to Dr. Garrett pursuant to the Company's Stock Option Plan. The options are exercisable at a price of \$0.75 per share for a period of five years.



About Revival Gold Inc.

Revival Gold Inc. is a growth-focused gold exploration and development company. The Company has the right to acquire a 100% interest in Meridian Beartrack Co., owner of the former producing Beartrack Gold Project located in Lemhi County, Idaho. Revival also owns rights to a 100% interest in the neighbouring Arnett Creek Gold Project.

In addition to its interests in Beartrack and Arnett Creek, the Company is pursuing other gold exploration and development opportunities and holds a 51% interest in the Diamond Mountain Phosphate Project located in Uintah County, Utah.

Additional disclosure of the Company's financial statements, technical reports, material change reports, news releases and other information can be obtained at www.revival-gold.com or on SEDAR at www.sedar.com.

For further information, please visit www.revival-gold.com or contact:

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This News Release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial,



regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

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