SOUTHERN ENERGY CORP. ANNOUNCES EXERCISE OF WARRANTS

Calgary, Alberta - February 9, 2022 - Southern Energy Corp. ("**Southern**" or the "**Company**") (SOU: TSXV) (AIM:SOUC), a U.S.-focused, growth-oriented oil and natural gas producer, announces that the Company has issued 30,000 new common shares in the Company ("**Common Shares**") to satisfy an exercise of warrants over Common Shares at an exercise price of CAD0.32 per Common Share.

Admission to Trading on AIM and Total Voting Rights

Application has been made to the London Stock Exchange plc for the admission to trading on AIM of the 30,000 new Common Shares, which is expected to occur at 8.00 a.m. on or around 14 February 2022 ("**Admission**"). On Admission, the new Common Shares will rank *pari passu* with the existing Common Shares.

On Admission, the issued share capital of the Company will be 78,151,858 Common Shares and this figure may be used by shareholders as a denominator for the calculations by which they will determine if they are required to notify their interest in or change to their interest in the Company. There are no Common Shares held in treasury and each Common Share entitles the holder to a single vote at general meetings of the Company. Accordingly, on Admission, the total number of voting rights in the Company will be 78,151,858.

Southern Energy Corp.	
Ian Atkinson (President and CEO)	+1 587 287 5401
Calvin Yau (VP Finance and CFO)	+1 587 287 5402
Strand Hanson Limited - Nominated & Financial Adviser	+44 (0) 20 7409 3494
James Spinney / James Bellman	
Hannam & Partners - Joint Broker	+44 (0) 20 7907 8500
Sam Merlin / Ernest Bell	
Canaccord Genuity - Joint Broker	+44 (0) 20 7523 8000
Henry Fitzgerald-O'Connor / James Asensio	
Camarco	
James Crothers, Billy Clegg, Daniel Sherwen	+44 (0) 20 3757 4980

For further information, please contact:

About Southern Energy Corp.

Southern Energy Corp. is a natural gas exploration and production company. Southern has a primary focus on acquiring and developing conventional natural gas and light oil resources in the southeast Gulf States of Mississippi, Louisiana, and East Texas. Our management team has a long and successful history working together and have created significant shareholder value through accretive acquisitions, optimization of existing oil and natural gas fields and the utilization of re-development strategies utilizing horizontal drilling and multi-staged fracture completion techniques.