



OREZONE GOLD CORPORATION

450-505 Burrard Street
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Common Shares issued pursuant to exercise of DSU's Notice under section 708A(5)(e) of the Corporations Act

July 7, 2026 – Vancouver, BC - Orezone Gold Corporation (TSX: ORE | ASX: ORE | OTCQX: ORZCF) ("Orezone" or "Company") gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

The Company has issued 483,714 common shares of the Company at various deemed issue prices per common share to a former director in connection with the exercise of vested DSU's. As part of this share allotment, 49,180 of the common shares were issued at a deemed value of \$2.44 per common share.

The Company advises that:

1. the 49,180 common shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
4. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Issuer; and
 - b. sections 674 and 674A of the Corporations Act; and
5. as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

ABOUT OREZONE GOLD CORPORATION

Orezone Gold is an emerging intermediate gold producer with operations in Canada and West Africa. Its Casa Berardi and Bomboré gold mines host significant mineral endowments, growth opportunities, and exploration upside. The recently acquired Casa Berardi mine in Quebec has produced over 3.2Moz of gold to date, with the Bomboré mine constructed and brought into production by Orezone in late 2022.

Orezone is led by an experienced management team committed to safe, sustainable, and responsible mining practices, with a focus on delivering long-term value for all stakeholders.

CONTACT INFORMATION

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For further information please contact Orezone at +1 (778) 945-8977 or visit the Company's website at www.orezone.com.

This notice was authorized for release by Patrick Downey, President, CEO and a director.