MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Pacific-Link Capital Inc.
(the "Company")
c/o 1708 West 6th Avenue
Vancouver, British Columbia
Canada V6J 5E8

ITEM 2. DATE OF MATERIAL CHANGE

December 1, 2011

ITEM 3. NEWS RELEASE

A news release dated and issued on December 1, 2011

ITEM 4. SUMMARY OF MATERIAL CHANGE

Pacific-Link Capital Inc. Obtains TSXV Extension Approval; see attached news release dated December 1, 2011

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release dated December 1, 2011

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable

ITEM 7. OMITTED INFORMATION

Not applicable

ITEM 8. EXECUTIVE OFFICER

Contact: Patrick Wong; Director and Chief Executive Officer
Telephone: (604) 739-9500

ITEM 9. DATE OF REPORT

DATED at Vancouver, British Columbia, on December 1, 2011

PACIFIC-LINK CAPITAL INC.

c/o 1708 West 6th Avenue
Vancouver, British Columbia
Canada V6J 5E8

PACIFIC-LINK OBTAINS EXTENSION APPROVAL

NOT FOR DISSEMINATION IN THE U.S. OR THROUGH U.S. NEWSWIRES

December 1, 2011 – Pacific-Link Capital Inc. (**TSX-V**: **PCL.P**) (the "**Company**") announces that the TSX Venture Exchange ("TSX-V") has consented to the further extension of the time for filing of submission documents in connection with the proposed Qualifying Transaction (as that term is defined in Policy 2.4 *Capital Pool Companies* of TSX-V). The Company is currently conducting due diligence on certain oil and gas property (the "Property") in connection with the proposed Qualifying Transaction first announced in a news release dated June 13, 2011. For further details on the proposed Qualifying Transaction of the Company, please refer to the news release dated June 13, 2011 announcing a letter of intent dated June 1, 2011 between the Company and Red Cloud Exploration, LLC ("Red Cloud") and the news release dated August 9, 2011 announcing a Farm-Out Agreement dated August 8, 2011, as amended on October 6, 2011 and November 6, 2011, between the Company and Red Cloud.

On behalf of the board of
PACIFIC-LINK CAPITAL INC.

Per: "*Patrick Wong*"
Patrick Wong
Director and Chief Executive Officer

For further information, please contact Patrick Wong at:
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Forward-Looking Statements: This news release includes certain forward-looking information and forward-looking statements (collectively "Forward-Looking Statements") concerning the future performance of the Pacific-Link's business, operations and financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-Looking Statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-Looking Statements are based on the current opinions and expectations of management. All Forward-Looking Statements are inherently uncertain and subject to a variety of risks and uncertainties, including the speculative nature of mineral exploration and development generally and specifically in respect of the interpretation of the geology, continuity, grade and size of mineral deposits, unanticipated operational or technical difficulties, fluctuating commodity prices, competitive risks and the availability of financing, changes in laws or regulations, changes in the financial markets and changes in general economic conditions, as described in more detail in our recent securities filings available at www.sedar.com. Such Forward-Looking Statements are based on a number of assumptions, including but not limited to the level and volatility of the price of molybdenum, the availability of financing, the accuracy of reserve and resource estimates and the assumptions on which those estimates are based and the ability to achieve and maintain certain operational efficiencies. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual events or results may differ materially from those expressed or implied in the Forward Looking-Statements and we caution against placing undue reliance thereon. We assume no obligation to revise or update these Forward-Looking Statements, except as required by applicable law.