FORM 52-102F1

MIZA ENTERPRISES INC.
(formerly PACIFIC-LINK CAPITAL INC.)

MANAGEMENT'S DISCUSSION & ANALYSIS

FOR THE THREE AND NINE MONTHS ENDED OCTOBER 31, 2016

This Management's Discussion and Analysis ("MD&A") of Miza Enterprises Inc. ("Miza" or the "Company") has been prepared by management as of December 28, 2016, and are based on and derived from the unaudited condensed interim financial statements of the Company for the three and nine months ended October 31, 2016. The preparation of financial data is in accordance with International Accounting Standard 34 - Interim Financial Reporting ("IAS 34") using accounting policies consistent with International Financial Reporting Standards ("IFRS") and all figures are reported in Canadian dollars unless otherwise indicated.

This MD&A should be read in conjunction with the accompanying unaudited condensed interim financial statements for the three and nine months ended October 31, 2016 and the audited financial statements and the accompanying notes for the year ended January 31, 2016, which have been prepared in accordance with IFRS. These audited financial statements, together with this MD&A, are intended to provide investors with a reasonable basis for assessing the financial performance of the Company as well as potential future performance. Please refer to the risk factors at the end of this MD&A and forward-looking statements.

All dollar amounts are stated in Canadian dollars unless otherwise indicated.

Forward-Looking Statements

Certain statements contained in this MD&A constitute forward-looking statements. The use of any of the words "believe", "expect", "estimate", "will", "should", "intend" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes these expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward looking statements included herein should not be unduly relied upon. Actual results and developments may differ materially from those contemplated by the forward looking statements. The forward-looking information contained in this MD&A represents our expectations as of the date of this MD&A and, accordingly, is subject to change after such date. We expressly disclaim any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

DATE OF REPORT

This MD&A was authorized for issue by the Board of Directors of the Company on December 28, 2016.

OVERVIEW

PRINICPAL BUSINESS AND CORPORATE HISTORY

The Company was incorporated on February 4, 2008 under the *Business Corporations Act (British Columbia)* in the name of Pacific-Link Capital Inc. and is a Capital Pool Company as defined in Policy 2.4. The Company changed its name to Miza Enterprises Inc. on April 23, 2015. The then Pacific Link Capital Inc. was a publicly traded company listed on the TSX Venture Exchange ("TSX-V") under the trading symbol "PCL.P". On July 3, 2012, the company was listed on NEX under the trading symbol "PCL.H". On April 23, 2015, the Company changed trading symbol to "MZA.H" due to the change of company name.

The principal business of the Corporation is the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction. The Corporation has not commenced commercial operations and has no assets other than a minimum amount of cash.

During the nine months ended October 31, 2016, the Company completed a private placement of 10,000,000 common shares at a price of $0.05 per common share for proceeds of $500,000.

SUBSEQUENT EVENTS

Subsequent to October 31, 2016, the Company announced that Clive T. Johnson, Tom Garagan, Roger Richer and Harry Pokrandt have been appointed to the Company's board of directors. Harry Pokrandt has been appointed as the CEO and President of the Company and Kristen Reinertson has been appointed as the CFO and Corporate Secretary. Azim Dhalla, Paul Pang, Peter Christopher, and David Antony have resigned from the board and the new board of directors would like to thank them for their services and wish them success in their future endeavors.

In conjunction with the changes to the board, the Company will complete a private placement financing of 8,000,000 common shares at a price of $0.18 per common share for proceeds of $1,440,000, subject to the approval of the TSX-V. Proceeds from the financing will be used for working capital, G & A for the next 12 months, for review and completion of due diligence on potential acquisitions and, if sufficient, for payment of deposits on potential acquisitions.

In connection with the foregoing appointments, an aggregate of 1,090,000 incentive stock options have been granted to directors and officers of the Company at a price of $0.18 per common share, exercisable until December 9, 2026.

The Board has also approved a split of the outstanding common shares of the Company on the basis of three new common shares for each existing common share, subject to the approval of the TSX-V. Shares of the Company will begin trading on a post-split basis effective January 4, 2017.

The Company intends to acquire exploration, development and production stage base metal projects, along with additional management.

LIQUIDITY AND CAPITAL RESOURCES

As at October 31, 2016, the Company had working capital of $301,637 and cash of $341,329.

The Company borrowed an amount of $100,000 on August 13, 2014, as a temporary loan from a third party. The purpose of this loan was mainly to maintain the Company's working capital. The loan is unsecured, bearing an interest rate of 12% per annum for a minimum of six-month term or until a proposed financing of $500,000 is in place whichever is later. The Company accrued loan interest of $5,622 for the year ended January 31, 2015 and $12,000 for the year ended January 31, 2016. During the nine months ended October 31, 2016, the Company accrued additional interest of $3,258. During the nine months ended October 31, 2016, the loan payable of $100,000, and accrued interest of $20,000, were repaid, and as at October 31, 2016, $880 of loan interest remains outstanding. Subsequent to October 31, 2016, the remaining accrued interest of $880 was repaid.

The Management of the Company asks the readers of this MD&A to draw attention to the Independent Auditor's Report and note 1 of the audited financial statements for the year ended January 31, 2016, which describe certain conditions that give rise to substantial doubt about the Company's ability to continue as a going concern. The Company's continuing operations are dependent upon its ability to raise the required capital to complete a Qualifying Transaction.

Summary of Quarterly Results

Period	**Oct 31, 2016***	**July 31, 2016***	**Apr 30, 2016***	**Jan 31, 2016***	**Oct 31, 2015***	**July 31, 2015***	**April 30, 2015***	**Jan 31, 2015***
Total Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Net loss available to Common Shareholders	(34,167)	(13,161)	(20,768)	(18,872)	(9,657)	(22,574)	(20,105)	(43,886)
Net loss available to Common Shareholders (on per common share basis)	(0.003)	(0.001)	(0.002)	(0.026)	(0.013)	(0.031)	(0.028)	(0.060)

"*" prepared in accordance with International Financial Reporting Standards (IFRS).

Operating expenses remained relatively consistent throughout the previous eight quarters.

RESULTS OF OPERATIONS

For the three months ended October 31, 2016

The Company incurred operating expenses and net loss of $34,167 for the three months ended October 31, 2016, with $9,657 in operating expenses and net loss for the same period last year. During the three months ended October 31, 2016, the Company recorded office and administrative expenses of $25,346 (2015 -

$1,650), professional fees of $6,677 (2015 - $1,500), filing and transfer agency fees of $1,975 (2015 - $1,930), insurance of nil (2015 - $1,500) and loan interest of nil (2015 - $3,024).

For the nine months ended October 31, 2016

The Company incurred operating expenses and net loss of $68,096 for the nine months ended October 31, 2016, with $52,336 in operating expenses and net loss for the same period last year. During the nine months ended October 31, 2016, the Company recorded office and administrative expenses of $32,146 (2015 - $11,550), professional fees of $26,046 (2015 - $12,692), filing and transfer agency fees of $6,348 (2015 - $14,406), loan interest of $3,258 (2015 - $8,975) and insurance of nil (2015 - $4,500).

OUTSTANDING SHARE DATA

As at the date of this report, there were 10,932,859 common shares issued and outstanding.

As at the date of this report, there were 1,090,000 stock options outstanding.

As at the date of this report, 1,369,524 (January 31, 2016 - 202,858) shares remain in escrow.

RELATED PARTY TRANSACTIONS

There were no salaries and benefits paid to key employees and directors during the nine months ended October 31, 2016.

As at October 31, 2016, a director of the Company had advanced an amount of $10,380 (January 31, 2016 - $4,772) to the company. The advance is non-interest bearing, unsecured and has no term of repayment.

FINANCIAL INSTRUMENTS & OTHER INSTRUMENTS

The Company's financial instruments consist of cash, short term investment, prepaid expenses and accounts payable and accrued liabilities.

The fair value of arms-length financial instruments approximates their carrying value due to their short-term maturity.

CRITICAL ACCOUNTING ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of impairment of equipment and resource interests, useful lives for depreciation and amortization, and cost allocations to specific projects. Financial results as determined by actual events could differ from those estimates.

DISCLOSURE FOR VENTURE ISSUERS WITHOUT SIGNIFICANT REVENUE

The Company did not have revenues except interest income in its last three financial years.

DISCLOSURE CONTROLS AND PROCEDURES AND INTERNAL CONTROL OVER FINANCIAL REPORTING

Management has established processes, which are in place to provide them sufficient knowledge to support management representations that they have exercised reasonable diligence that (i) the audited financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the period represented by the audited financial statements and that (ii) the audited financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented by the audited financial statements.

In contrast to the certificate required under National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings (NI 52-109), the Company utilizes the Venture Issuer Basic Certificate which does not include representations relating to the establishment and maintenance of disclosure controls and procedures (DC&P) and internal controls over financial reporting (ICFR), as defined in NI 52-109. In particular, the certifying officers filing Venture Issuer Basic Certificate are not making any representations relating to the establishment and maintenance of:

i) controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and

ii) a process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposed in accordance with the issuer's GAAP.

The Company's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they are making in this certificate.

Investors should be aware that inherent limitations on the ability of certifying officers of the Company to design and implement on a cost effective basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.

Additional information relating to the Company can be found on SEDAR at www.sedar.com.

RISK FACTORS

As a CPC, the Company has no material commercial operations and not material assets other than cash. The Company's cash will be used to identify and evaluate businesses or assets with a view to completing a Qualifying Transaction as defined by the TSX-V.

The Company's continuing operations as intended are dependent upon its ability to raise the required capital and to identify, evaluate and negotiate an acquisition of, a participation in or an interest in properties, assets or businesses. Such an acquisition will be subject to regulatory approval and may be subject to shareholder's approval. The financial statements do not include any adjustments to assets or liabilities should the Company be unable to continue in existence.