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Capital Power declares dividends for its Common and Preference shares

EDMONTON, Alberta – April 27, 2018 - The Board of Directors for Capital Power Corporation (TSX: CPX) (Capital Power) declared a dividend of $0.4175 per share on the outstanding common shares for the quarter ending June 30, 2018. The dividend is payable on July 31, 2018 to shareholders of record at the close of business on June 29, 2018.

The Board of Directors also declared the following dividends on its Cumulative Rate Reset Preference Shares:

Shares	TSX Stock Symbol	Dividend Per Share	Record Date	Payment Date
Series 1	CPX.PR.A	$0.19125	June 18, 2018	June 29, 2018
Series 3	CPX.PR.C	$0.2875	June 18, 2018	June 29, 2018
Series 5	CPX.PR.E	$0.28125	June 18, 2018	June 29, 2018
Series 7	CPX.PR.G	$0.375	June 18, 2018	June 29, 2018
Series 9	CPX.PR.I	$0.359375	June 18, 2018	June 29, 2018

The dividends for the common shares and preference shares are 100 per cent eligible dividends as defined by the Income Tax Act. Under this legislation, individuals resident in Canada may be entitled to enhanced dividend tax credits that reduce the income tax otherwise payable on these dividends.

About Capital Power

Capital Power (TSX: CPX) is a growth-oriented North American power producer headquartered in Edmonton, Alberta. The company develops, acquires, operates and optimizes power generation from a variety of energy sources. Capital Power owns approximately 4,500 megawatts of power generation capacity at 24 facilities and is pursuing contracted generation capacity throughout North America.

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