

THE ROYAL BANK OF SCOTLAND GROUP plc

DIVIDENDS ON SERIES F, H and L NON-CUMULATIVE DOLLAR PREFERENCE SHARES OF US\$0.01 FOR THE THREE MONTHS TO 31 MARCH 2012

The Directors have declared the specified dividends on the undernoted Series of non-cumulative dollar preference shares of US\$0.01 each, all of which are represented by American Depository Shares, for the three months to 31 March 2012. The dividends will be paid on 30 March 2012 at the undernoted rates to holders on the register at the close of business on 15 March 2012.

Series	Dividend payable per share
Series F	US\$0.478125
Series H	US\$0.453125
Series L	US\$0.359375

DIVIDEND ON SERIES 1 NON-CUMULATIVE CONVERTIBLE DOLLAR PREFERENCE SHARES OF US\$0.01 FOR THE SIX MONTHS TO 31 MARCH 2012

The Directors have declared the specified dividend on the undernoted series of non-cumulative convertible dollar preference shares of US\$0.01 each for the six months to 30 September 2011. The dividend will be paid on 30 March 2012 at the undernoted rate to holders on the register at the close of business on 15 March 2012.

Series	Dividend payable per share
Series 1	US\$45.59

24 February 2012

End