

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING  
MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS IN ACCORDANCE WITH  
DTR 3.1.4R AND DTR 3.1.2R**

1. Name of the issuer - The Royal Bank of Scotland Group plc

2. Name of person discharging managerial responsibilities/director

John Patrick Hourican

3. Indicate whether the notification is in respect of a holding of the person referred to in 2 above or in respect of a non-beneficial interest

In respect of a holding of the person referred to in 2

4. Description of shares (including class), debentures or derivatives or financial instruments relating to shares

Ordinary shares of £0.25

5. Name of registered shareholder(s) and, if more than one, the number of shares held by each of them

John Patrick Hourican – 15,904,256

Computershare Nominee Account – 1,718,689

6. State the nature of the transaction

Release and sale of 15,904,256 ordinary shares from The Royal Bank of Scotland Group plc Restricted Share Plan at £0.27068 per share. Sale of 1,718,689 ordinary shares at £0.2704 per share.

7. Number of shares, debentures or financial instruments relating to shares acquired

15,904,256

8. Number of shares, debentures or financial instruments relating to shares disposed

17,622,945

9. Date and place of transaction

3 April 2012

10. Date issuer informed of transaction

3 April 2012

11. Name of contact and telephone number for queries

Group Media Relations - +44(0)131 523 4205

Name and signature of duly authorised officer of issuer responsible for making notification

Aileen Taylor, Group Secretary

Date of notification – 4 April 2012