

The Royal Bank of Scotland Group plc (the “Company”)
9 December 2014

**NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITY (“PDMR”) OR CONNECTED PERSONS IN
ACCORDANCE WITH DTR 3.1.4R AND DTR 3.1.2R**

The Company was notified on 8 December 2014 that the Trustee of The Royal Bank of Scotland plc BAYE and Profit Sharing Account purchased ordinary shares of £1 in the Company (“Shares”) on that date on behalf of the PDMR named below as a participant in The Royal Bank of Scotland Group plc Share Incentive Plan.

PDMR	No. of Shares purchased	Purchase price
Christopher Sullivan	31	£4.011

For further information contact:-
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Person responsible for making notification:-
Aileen Taylor, Company Secretary