

The Royal Bank of Scotland Group plc
8 June 2015

**NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL
RESPONSIBILITY IN ACCORDANCE WITH DTR 3.1.2R AND DTR 3.1.4R**

The Royal Bank of Scotland Group plc (the "Company") announces that conditional deferred awards over ordinary shares of £1 in the Company ("Shares") vested on 8 June 2015 to the Persons Discharging Managerial Responsibility ("PDMRs") set out below. The conditional deferred awards were granted under the RBS 2014 Employee Share Plan (the "ESP") on 9 March 2015. The number of Shares sold to meet relevant tax liabilities arising on vesting and the number of vested Shares retained by each PDMR is set out below:-

PDMR	No. of Shares vested	No. of Shares sold to satisfy relevant tax liability	No. of vested Shares retained
Mark Bailie	118,314	55,692	62,622
Chris Marks	118,314	55,692	62,622

The market price per Share on the date of vesting was £3.558. Vested Shares retained after payment of relevant tax liabilities are subject to a six month retention period from vesting and are held in the Computershare Retained Shares Nominee account. Malus provisions applied up to the vesting date and clawback provisions will apply for a period of seven years from the date of grant.

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Person responsible for making notification:-
Aileen Taylor, Company Secretary