

THE ROYAL BANK OF SCOTLAND GROUP plc

DIVIDEND ON SERIES S NON-CUMULATIVE PREFERENCE SHARES OF US\$0.01 FOR THE THREE MONTHS TO 31 DECEMBER 2017

The Directors have declared the specified dividends on the undernoted series of non-cumulative preference shares of US\$0.01 each, all of which are represented by American Depositary Shares, for the three months to 31 December 2017. Unless otherwise resolved by the Board, these dividends will be paid on 29 December 2017 at the undernoted rate to holders on the register at the close of business on 14 December 2017.

Series	Dividend payable per share
Series S	US\$0.4125

DIVIDEND ON SERIES U NON-CUMULATIVE PREFERENCE SHARES OF US\$0.01 FOR THE THREE MONTHS TO 31 DECEMBER 2017

The Directors have declared the specified dividends on the undernoted series of non-cumulative preference shares of US\$0.01 each, all of which are represented by American Depositary Shares, for the three months to 31 December 2017. Unless otherwise resolved by the Board, these dividends will be paid on 29 December 2017 at the undernoted rate to holders on the register at the close of business on 14 December 2017.

Series	Dividend payable per share
Series U	US\$943.63

DIVIDEND ON SERIES 1 NON-CUMULATIVE PREFERENCE SHARES OF €0.01 FOR THE YEAR TO 31 DECEMBER 2017

The Directors have declared the specified dividend on the undernoted series of non-cumulative preference shares of €0.01 each for the year to 31 December 2017. Unless otherwise resolved by the Board, this dividend will be paid on 29 December 2017 at the undernoted rate to holders on the register at the close of business on 14 December 2017.

Series	Dividend payable per share
Series 1	€55.00

DIVIDEND ON SERIES 3 NON-CUMULATIVE PREFERENCE SHARES OF €0.01
FOR THE THREE MONTHS TO 31 DECEMBER 2017

The Directors have declared the specified dividend on the undernoted series of non-cumulative preference shares of €0.01 each for the three months to 31 December 2017. Unless otherwise resolved by the Board, this dividend will be paid on 29 December 2017 at the undernoted rate to holders on the register at the close of business on 14 December 2017.

Series	Dividend payable per share
Series 3	€258.46

DIVIDEND ON SERIES 1 NON-CUMULATIVE PREFERENCE SHARES OF £1.00
FOR THE THREE MONTHS TO 31 DECEMBER 2017

The Directors have declared the specified dividend on the undernoted series of non-cumulative preference shares of £1.00 each for the three months to 31 December 2017. Unless otherwise resolved by the Board, this dividend will be paid on 29 December 2017 at the undernoted rate to holders on the register at the close of business on 14 December 2017.

Series	Dividend payable per share
Series 1	£6.72

DIVIDEND ON 11 PER CENT AND 5.5 PER CENT CUMULATIVE PREFERENCE
SHARES FOR THE HALF YEAR TO 30 SEPTEMBER 2017

The Directors have declared half-yearly dividends on the 11 per cent and the 5.5 per cent cumulative preference shares. Unless otherwise resolved by the Board, these dividends will be paid on 29 December 2017 at the rate of 5.5 per cent and 2.75 per cent, respectively and will be paid to those preference shareholders on the register at the close of business on 1 December 2017.

23 November 2017

End

Legal Entity Identifier: 2138005O9XJIJN4JPN90