

THE ROYAL BANK OF SCOTLAND GROUP plc

27 November 2019

**DIVIDEND ON SERIES U NON-CUMULATIVE PREFERENCE SHARES OF
US\$0.01 FOR THE THREE MONTHS TO 31 DECEMBER 2019**

The Directors have declared the specified dividend on the undenoted series of non-cumulative preference shares of US\$0.01 each, all of which are represented by American Depository Shares, for the three months to 31 December 2019. Unless otherwise resolved by the Board, this dividend will be paid on 31 December 2019 at the undenoted rate to holders on the register at the close of business on 16 December 2019.

Series	Dividend payable per share
Series U	US\$1,130.67

**DIVIDENDS ON 11 PER CENT AND 5.5 PER CENT CUMULATIVE PREFERENCE
SHARES FOR THE HALF YEAR TO 30 SEPTEMBER 2019**

The Directors have declared half-yearly dividends on the 11 per cent and the 5.5 per cent cumulative preference shares. Unless otherwise resolved by the Board, the dividends will be paid on 31 December 2019 at the rate of 5.5 per cent and 2.75 per cent respectively, and will be paid to those preference shareholders on the register at the close of business on 6 December 2019.

Legal Entity Identifier: 2138005O9XJIJN4JPN90

End