

16 March 2021

NatWest Group plc

Update on FCA investigation into NatWest Group's compliance with the Money Laundering Regulations 2007

The Financial Conduct Authority ("FCA") has notified NatWest Group plc ("NatWest Group") that it has commenced criminal proceedings against National Westminster Bank Plc for offences under regulation 45(1) of the Money Laundering Regulations 2007 ("MLR 2007") for alleged failures to comply with regulations 8(1), 8(3) and 14(1) of the MLR 2007 between 11 November 2011 and 19 October 2016, arising from the handling of the accounts of a UK incorporated customer.

Since being notified of this investigation in July 2017, NatWest Group has disclosed that the FCA was undertaking an investigation into NatWest Group's compliance with the MLR 2007. NatWest Group has been co-operating with the FCA's investigation to date.

NatWest Group takes extremely seriously its responsibility to seek to prevent money laundering by third parties and accordingly has made significant, multi-year investments in its financial crime systems and controls.

For further information, please contact:

Investor Relations

Alexander Holcroft

Head of Investor Relations

+44 (0) 20 7672 1758

Communications

NatWest press office

+44 (0)131 523 4205

Legal Entity Identifier: NatWest Group plc - 2138005O9XJIJN4JPN90

This announcement is released by NatWest Group and contains information that qualifies or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR, including as it forms part of the law of the domestic law of the United Kingdom by virtue of the EU (Withdrawal) Act 2018), encompassing information relating to NatWest Group as described above. For the purposes of MAR and relevant implementing measures, this announcement is made by Alexander Holcroft, Head of Investor Relations for NatWest Group. The date and time of this announcement is 16 March 2021.