

2 March 2022

Determination of redemption price

NatWest Group plc (the “Company”)

On February 1, 2022, the Company gave notice of redemption to the holders of the US\$1,200,000,000 7.648% Dollar Perpetual Regulatory tier One securities, Series 1 (ISIN Code: US780097AH44) issued by the Company under the Capital Securities Indenture dated August 20, 2001 (the “**Base Indenture**”), as supplemented by the first supplemental indenture dated August 20, 2001 (the “**Supplemental Indenture**” and, together with the Base Indenture, the “**Indenture**”) (the “**PROs**”). In connection with the redemption of the PROs, the Company hereby announces that the redemption price for purposes of Section 3.02 of the Supplemental Indenture, as determined in accordance with the Indenture, is \$1,415.52 per \$1,000 aggregate principal amount of the PROs. The redemption date for the PROs is 3 March 2022.

For further information, please contact:

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