

NatWest Group plc

23 March 2023

Transaction in Own Shares

NatWest Group plc (the 'Company' or 'NWG') announces today that it has purchased the following number of ordinary shares in the Company with a nominal value of £1.0769* each ('Ordinary Shares') from UBS AG, London Branch ('UBS').

Aggregated information:

| Date of purchase | Number of Ordinary Shares purchased | Highest price paid: (GBp) | Lowest price paid: (GBp) | Volume weighted average price paid per share (GBp) | Venue |
|------------------|-------------------------------------|---------------------------|--------------------------|--|-------|
| 23 March 2023 | 4,276,941 | 273.90 | 267.90 | 271.0863 | LSE |
| 23 March 2023 | 1,357,763 | 273.80 | 268.40 | 271.1698 | CHIX |
| 23 March 2023 | 2,985,629 | 273.90 | 268.20 | 271.1774 | BATE |

* **Note:** the nominal value of Ordinary Shares without rounding is £1.076923076923077 per share

Such purchases form part of the Company's existing share buyback programme and were effected pursuant to the instructions issued by the Company to UBS on 17 February 2023, as announced on 17 February 2023.

The Company intends to cancel the repurchased Ordinary Shares.

Following the settlement of the above transactions, NWG will hold 85,910,882 Ordinary Shares in treasury and have 9,622,217,752 Ordinary Shares in issue (excluding treasury shares).

Further information:

Investor Relations

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Legal Entity Identifier: 2138005O9XJIN4JPN90

Transaction details

In accordance with Article 5(1)(b) of Regulation (EU) No.596/2014 as it applies in the UK (Market Abuse Regulation), a full breakdown of the individual trades made by UBS on behalf of the Company as part of the buyback programme is available here: **[RNS team to insert link]**