NatWest Group plc Total Voting Rights and Capital

In conformity with the Disclosure Guidance and Transparency Rules, NatWest Group plc ("NWG") hereby notifies the following in respect of its issued share capital with voting rights as at 24 May 2023.

The changes in the issued share capital reflect settlement today of the off-market purchase of 469,200,081 ordinary shares of £1.0769* each ("Ordinary Shares") on 22 May 2023, pursuant to the terms of a contract (the "Directed Buyback Contract") between NWG and His Majesty's Treasury (HM Treasury), which was approved by NWG's shareholders at a General Meeting held on 6 February 2019 and signed on 7 February 2019. Amendments to the Directed Buyback Contract were approved by the shareholders of the Company at a General Meeting held on 25 August 2022 and signed on 17 November 2022. The authority from shareholders to make offmarket purchases of Ordinary Shares from HM Treasury (or its nominee) under the terms of the Directed Buyback Contract was renewed at the Annual General Meeting on 25 April 2023.

NWG cancelled 336,200,081 of the purchased Ordinary Shares and holds the remaining 133,000,000 Ordinary Shares in treasury.

Share Class and nominal value	Number of shares issued	Voting rights per share	Total voting rights - 24 May 2023
Ordinary Shares of £1.0769* (excluding Ordinary Shares			
held in treasury)	9,008,272,152	4	36,033,088,608
Ordinary Shares of £1.0769* held in treasury	217,559,121	4	Voting rights not exercisable
11% Cumulative Preference Shares of £1	240,686	4	962,744
5.5% Cumulative Preference Shares of £1	242,454	4	969,816
Total:	9,226,314,413		36,035,021,168

^{*} Note: the nominal value of Ordinary Shares without rounding is £1.076923076923077 per share

Shareholders may use the above figure of 36,035,021,168 for their calculations to determine whether they are required to notify their interest in, or a change to their interest in NWG under the FCA's Disclosure Guidance and Transparency Rules.

Further information:

Investor Relations + 44 (0)207 672 1758

Legal Entity Identifier: 2138005O9XJIJN4JPN90