

NatWest Group plc

20 March 2024

Transaction in Own Shares

NatWest Group plc (the 'Company') announces today that it has purchased the following number of ordinary shares in the Company with a nominal value of £1.0769* each ('Ordinary Shares') from UBS AG, London Branch ('UBS') across two transactions, Transaction 1 and Transaction 2 (together the 'Transactions').

The purchases form part of the Company's existing share buyback programmes, with Transaction 1 purchases effected pursuant to the instructions issued by the Company to UBS on 28 July 2023, as announced on 31 July 2023 and Transaction 2 purchases effected pursuant to the instructions issued by the Company to UBS on 16 February 2024, as announced on 19 February 2024.

Aggregated information relating to the Transactions is set out in the tables below.

Transaction 1:

Date of purchase	Number of Ordinary Shares purchased	Highest price paid: (GBp)	Lowest price paid: (GBp)	Volume weighted average price paid per share (GBp)	Venue
20 March 2024	735,562	246.50	240.00	244.3313	LSE
20 March 2024	106,783	245.40	241.10	243.4803	CHIX
20 March 2024	562,772	246.50	240.10	244.4906	BATE

Transaction 2:

Date of purchase	Number of Ordinary Shares purchased	Highest price paid: (GBp)	Lowest price paid: (GBp)	Volume weighted average price paid per share (GBp)	Venue
20 March 2024	162,321	243.50	240.00	242.1060	LSE
20 March 2024	41,283	243.50	241.10	242.3645	CHIX
20 March 2024	98,555	243.10	239.90	241.9451	BATE

* **Note:** the nominal value of Ordinary Shares without rounding is £1.076923076923077 per share

The Company intends to cancel all of the Ordinary Shares repurchased under the Transactions. Following the settlement of the transactions, the Company will hold 150,912,364 Ordinary Shares in treasury and have 8,739,996,614 Ordinary Shares in issue (excluding treasury shares).

Further information:

Investor Relations
+ 44 (0)207 672 1758

Media Relations
+44 (0)131 523 4205

Legal Entity Identifier: 2138005O9XJIJN4JPN90

Details of the Transactions

In accordance with Article 5(1)(b) of Regulation (EU) No.596/2014 as it applies in the UK (Market Abuse Regulation), a full breakdown of the individual trades made by UBS on behalf of the Company as part of the buyback programmes relating to the Transactions is detailed below:

Transaction 1:

Transaction Date	Time	Time Zone	Volume (shares)	Price (GBP)	Trading Venue	MatchID
20 March 2024	08:01:04	BST	7051	240.10	BATE	1097477
20 March 2024	08:01:04	BST	6160	240.10	BATE	1097471
20 March 2024	08:09:05	BST	6704	241.20	BATE	1108473
20 March 2024	08:09:05	BST	2223	241.20	BATE	1108463
20 March 2024	08:09:05	BST	637	241.20	BATE	1108467
20 March 2024	08:09:05	BST	2256	241.20	BATE	1108471
20 March 2024	08:09:05	BST	1094	241.20	BATE	1108461
20 March 2024	08:15:14	BST	11123	240.70	BATE	1114189
20 March 2024	08:26:02	BST	11524	241.00	BATE	1123564
20 March 2024	08:35:35	BST	11193	242.50	BATE	1132528
20 March 2024	08:43:28	BST	956	242.20	BATE	1138796
20 March 2024	08:43:28	BST	2460	242.20	BATE	1138794
20 March 2024	08:46:53	BST	11187	242.30	BATE	1141475
20 March 2024	09:02:11	BST	12272	242.40	BATE	1154654
20 March 2024	09:15:30	BST	3760	242.90	BATE	1167813
20 March 2024	09:15:31	BST	2462	242.90	BATE	1167819
20 March 2024	09:15:31	BST	5459	242.90	BATE	1167817
20 March 2024	09:29:40	BST	5564	243.10	BATE	1181723
20 March 2024	09:29:40	BST	2828	243.10	BATE	1181721
20 March 2024	09:32:13	BST	3646	243.10	BATE	1183957
20 March 2024	09:32:47	BST	1601	243.10	BATE	1184339
20 March 2024	09:48:57	BST	12225	243.10	BATE	1197728

20 March 2024	09:52:39	BST	12286	243.40	BATE	1200796
20 March 2024	10:10:41	BST	1250	243.50	BATE	1214116
20 March 2024	10:10:41	BST	1058	243.50	BATE	1214114
20 March 2024	10:10:41	BST	439	243.50	BATE	1214112
20 March 2024	10:10:41	BST	8254	243.50	BATE	1214108
20 March 2024	10:21:00	BST	11178	244.30	BATE	1222720
20 March 2024	10:35:43	BST	11923	244.10	BATE	1233886
20 March 2024	10:52:02	BST	12883	243.90	BATE	1245748
20 March 2024	11:07:41	BST	13234	244.60	BATE	1256775
20 March 2024	11:28:03	BST	12516	244.20	BATE	1269601
20 March 2024	11:44:48	BST	9054	243.90	BATE	1279321
20 March 2024	12:02:14	BST	11479	244.30	BATE	1289679
20 March 2024	12:14:04	BST	382	244.30	BATE	1298028
20 March 2024	12:14:04	BST	12750	244.30	BATE	1298026
20 March 2024	12:33:08	BST	3261	244.40	BATE	1313899
20 March 2024	12:33:08	BST	9120	244.40	BATE	1313901
20 March 2024	12:50:17	BST	6468	244.90	BATE	1326269
20 March 2024	12:50:17	BST	46	244.90	BATE	1326267
20 March 2024	13:01:31	BST	5173	245.50	BATE	1333647
20 March 2024	13:01:31	BST	6018	245.50	BATE	1333645
20 March 2024	13:19:46	BST	13510	245.30	BATE	1348110
20 March 2024	13:31:38	BST	12969	245.40	BATE	1364078
20 March 2024	13:44:15	BST	11595	245.70	BATE	1386443
20 March 2024	14:04:05	BST	1381	246.50	BATE	1421144
20 March 2024	14:04:10	BST	9022	246.50	BATE	1421325
20 March 2024	14:04:10	BST	2365	246.50	BATE	1421323
20 March 2024	14:13:13	BST	11795	246.20	BATE	1435545
20 March 2024	14:13:13	BST	708	246.20	BATE	1435543
20 March 2024	14:27:07	BST	8318	245.90	BATE	1458524

20 March 2024	14:27:07	BST	4307	245.90	BATE	1458522
20 March 2024	14:34:10	BST	12907	246.50	BATE	1470556
20 March 2024	14:38:10	BST	6448	246.20	BATE	1476884
20 March 2024	14:38:10	BST	6879	246.20	BATE	1476882
20 March 2024	14:43:11	BST	13532	246.20	BATE	1484581
20 March 2024	14:52:36	BST	12664	246.40	BATE	1500187
20 March 2024	15:00:14	BST	7863	246.40	BATE	1512462
20 March 2024	15:00:14	BST	4924	246.40	BATE	1512460
20 March 2024	15:05:01	BST	1365	246.00	BATE	1520011
20 March 2024	15:05:01	BST	1311	246.00	BATE	1520009
20 March 2024	15:05:01	BST	6093	246.00	BATE	1520007
20 March 2024	15:05:01	BST	2495	246.00	BATE	1520005
20 March 2024	15:13:25	BST	7862	245.80	BATE	1531432
20 March 2024	15:13:25	BST	4052	245.80	BATE	1531428
20 March 2024	15:22:30	BST	17	245.60	BATE	1542422
20 March 2024	15:22:30	BST	9000	245.60	BATE	1542420
20 March 2024	15:22:30	BST	3284	245.60	BATE	1542418
20 March 2024	15:22:30	BST	1150	245.60	BATE	1542416
20 March 2024	15:26:53	BST	4412	245.20	BATE	1549257
20 March 2024	15:27:00	BST	8825	245.20	BATE	1549414
20 March 2024	15:35:43	BST	11790	244.80	BATE	1562086
20 March 2024	15:45:32	BST	9516	245.10	BATE	1575239
20 March 2024	15:45:32	BST	820	245.10	BATE	1575237
20 March 2024	15:45:32	BST	2683	245.10	BATE	1575235
20 March 2024	15:50:10	BST	11330	245.30	BATE	1582559
20 March 2024	15:59:17	BST	11663	245.30	BATE	1595189
20 March 2024	16:08:34	BST	13399	245.40	BATE	1611398
20 March 2024	16:11:02	BST	7361	245.30	BATE	1615927
20 March 2024	16:15:59	BST	6511	245.60	BATE	1624210

20 March 2024	16:21:06	BST	2000	245.70	BATE	1633073
20 March 2024	16:21:06	BST	1463	245.70	BATE	1633071
20 March 2024	16:22:07	BST	3295	245.60	BATE	1634922
20 March 2024	16:22:07	BST	3955	245.60	BATE	1634920
20 March 2024	16:26:08	BST	5947	245.20	BATE	1641541
20 March 2024	16:26:08	BST	624	245.20	BATE	1641534
20 March 2024	16:27:32	BST	6205	245.20	BATE	1643889
20 March 2024	08:09:05	BST	11958	241.10	CHIX	1108453
20 March 2024	08:32:58	BST	6237	241.90	CHIX	1129560
20 March 2024	08:46:53	BST	11120	242.30	CHIX	1141471
20 March 2024	09:19:37	BST	7277	243.20	CHIX	1172341
20 March 2024	09:19:37	BST	3909	243.20	CHIX	1172339
20 March 2024	09:52:39	BST	7202	243.40	CHIX	1200798
20 March 2024	09:52:39	BST	5448	243.40	CHIX	1200800
20 March 2024	10:29:50	BST	11210	243.80	CHIX	1229623
20 March 2024	11:11:37	BST	11389	244.80	CHIX	1259635
20 March 2024	11:55:38	BST	23	244.00	CHIX	1285438
20 March 2024	11:55:38	BST	1200	244.00	CHIX	1285436
20 March 2024	11:55:38	BST	2122	244.00	CHIX	1285434
20 March 2024	11:55:38	BST	2449	244.00	CHIX	1285432
20 March 2024	12:14:04	BST	382	244.30	CHIX	1298032
20 March 2024	12:14:04	BST	12081	244.30	CHIX	1298030
20 March 2024	12:14:04	BST	705	244.30	CHIX	1298024
20 March 2024	13:04:11	BST	1923	245.40	CHIX	1335810
20 March 2024	13:04:12	BST	1499	245.40	CHIX	1335826
20 March 2024	13:04:12	BST	4665	245.40	CHIX	1335824
20 March 2024	13:04:12	BST	2189	245.40	CHIX	1335830
20 March 2024	13:04:12	BST	1795	245.40	CHIX	1335828
20 March 2024	08:01:04	BST	1486	240.10	LSE	1097475

20 March 2024	08:01:04	BST	6572	240.10	LSE	1097473
20 March 2024	08:02:02	BST	6197	240.00	LSE	1098496
20 March 2024	08:02:02	BST	1772	240.00	LSE	1098494
20 March 2024	08:09:05	BST	3201	241.30	LSE	1108475
20 March 2024	08:09:05	BST	2863	241.20	LSE	1108465
20 March 2024	08:09:05	BST	1715	241.30	LSE	1108469
20 March 2024	08:09:05	BST	2771	241.10	LSE	1108457
20 March 2024	08:09:05	BST	6156	241.10	LSE	1108451
20 March 2024	08:09:05	BST	8567	241.20	LSE	1108447
20 March 2024	08:09:07	BST	7893	240.90	LSE	1108516
20 March 2024	08:17:44	BST	6878	241.00	LSE	1116555
20 March 2024	08:20:05	BST	5083	240.50	LSE	1118984
20 March 2024	08:20:05	BST	2933	240.50	LSE	1118982
20 March 2024	08:24:58	BST	757	241.10	LSE	1122698
20 March 2024	08:24:58	BST	6294	241.10	LSE	1122694
20 March 2024	08:32:58	BST	4375	241.90	LSE	1129556
20 March 2024	08:32:58	BST	3526	241.90	LSE	1129562
20 March 2024	08:37:18	BST	7687	242.60	LSE	1133944
20 March 2024	08:39:40	BST	8060	242.20	LSE	1135917
20 March 2024	08:46:53	BST	7518	242.30	LSE	1141477
20 March 2024	09:01:07	BST	2267	242.40	LSE	1153798
20 March 2024	09:01:07	BST	5285	242.40	LSE	1153796
20 March 2024	09:02:11	BST	6819	242.40	LSE	1154650
20 March 2024	09:15:31	BST	7590	242.90	LSE	1167827
20 March 2024	09:19:37	BST	7579	243.20	LSE	1172345
20 March 2024	09:19:43	BST	6637	243.10	LSE	1172515
20 March 2024	09:29:40	BST	7084	243.10	LSE	1181725
20 March 2024	09:32:05	BST	6613	243.10	LSE	1183819
20 March 2024	09:35:17	BST	3702	243.00	LSE	1186178

20 March 2024	09:35:17	BST	3556	243.00	LSE	1186176
20 March 2024	09:39:36	BST	7852	242.80	LSE	1191224
20 March 2024	09:45:11	BST	6922	243.10	LSE	1194917
20 March 2024	09:52:39	BST	7462	243.40	LSE	1200802
20 March 2024	09:54:30	BST	6800	243.70	LSE	1202106
20 March 2024	10:01:19	BST	360	243.30	LSE	1207154
20 March 2024	10:01:19	BST	2810	243.30	LSE	1207152
20 March 2024	10:01:19	BST	4172	243.30	LSE	1207150
20 March 2024	10:10:41	BST	7292	243.50	LSE	1214110
20 March 2024	10:14:19	BST	8102	244.50	LSE	1216942
20 March 2024	10:17:16	BST	7336	244.30	LSE	1220145
20 March 2024	10:21:00	BST	6991	244.30	LSE	1222723
20 March 2024	10:22:49	BST	7220	244.40	LSE	1224130
20 March 2024	10:27:45	BST	7187	244.00	LSE	1227743
20 March 2024	10:35:43	BST	7318	244.10	LSE	1233888
20 March 2024	10:37:25	BST	5111	244.10	LSE	1235036
20 March 2024	10:37:25	BST	2515	244.10	LSE	1235034
20 March 2024	10:42:15	BST	7776	243.80	LSE	1238805
20 March 2024	10:52:02	BST	6609	243.90	LSE	1245750
20 March 2024	10:58:35	BST	8077	243.90	LSE	1250782
20 March 2024	11:06:44	BST	7220	244.60	LSE	1256160
20 March 2024	11:11:37	BST	6653	244.80	LSE	1259637
20 March 2024	11:12:31	BST	6944	245.00	LSE	1260228
20 March 2024	11:17:31	BST	6774	244.60	LSE	1263379
20 March 2024	11:28:03	BST	7380	244.20	LSE	1269603
20 March 2024	11:31:21	BST	7119	244.40	LSE	1271853
20 March 2024	11:31:50	BST	6173	244.30	LSE	1272068
20 March 2024	11:31:50	BST	1277	244.30	LSE	1272066
20 March 2024	11:33:58	BST	8036	244.10	LSE	1273171

20 March 2024	11:42:40	BST	6929	244.00	LSE	1278132
20 March 2024	11:50:21	BST	4652	244.00	LSE	1282668
20 March 2024	11:50:21	BST	3052	244.00	LSE	1282670
20 March 2024	12:03:02	BST	7395	244.40	LSE	1290233
20 March 2024	12:14:04	BST	8029	244.30	LSE	1298034
20 March 2024	12:25:12	BST	8033	244.10	LSE	1306271
20 March 2024	12:33:08	BST	7115	244.40	LSE	1313903
20 March 2024	12:42:49	BST	1093	244.90	LSE	1320979
20 March 2024	12:42:49	BST	6913	244.90	LSE	1320981
20 March 2024	12:46:30	BST	7594	245.20	LSE	1323630
20 March 2024	12:54:23	BST	2792	245.20	LSE	1329143
20 March 2024	12:54:23	BST	5284	245.20	LSE	1329141
20 March 2024	13:01:31	BST	7554	245.50	LSE	1333643
20 March 2024	13:01:56	BST	1412	245.10	LSE	1333865
20 March 2024	13:01:56	BST	6169	245.10	LSE	1333863
20 March 2024	13:19:46	BST	7959	245.30	LSE	1348112
20 March 2024	13:27:18	BST	7742	245.30	LSE	1354448
20 March 2024	13:30:02	BST	7492	245.20	LSE	1360709
20 March 2024	13:41:25	BST	6589	245.70	LSE	1381898
20 March 2024	13:43:16	BST	6706	245.70	LSE	1384683
20 March 2024	13:48:32	BST	7533	245.90	LSE	1393675
20 March 2024	13:54:50	BST	7740	245.90	LSE	1404580
20 March 2024	14:00:49	BST	6809	246.10	LSE	1415760
20 March 2024	14:01:29	BST	4404	246.30	LSE	1416921
20 March 2024	14:01:29	BST	3670	246.30	LSE	1416919
20 March 2024	14:04:05	BST	7338	246.50	LSE	1421142
20 March 2024	14:07:45	BST	6710	246.40	LSE	1426816
20 March 2024	14:10:09	BST	7190	246.20	LSE	1430891
20 March 2024	14:16:14	BST	6335	246.10	LSE	1440324

20 March 2024	14:16:14	BST	1683	246.10	LSE	1440322
20 March 2024	14:21:04	BST	7017	245.90	LSE	1448917
20 March 2024	14:27:07	BST	6493	245.90	LSE	1458526
20 March 2024	14:34:10	BST	4035	246.50	LSE	1470560
20 March 2024	14:34:10	BST	2687	246.50	LSE	1470558
20 March 2024	14:40:41	BST	7510	246.20	LSE	1480832
20 March 2024	14:44:05	BST	6901	246.20	LSE	1486163
20 March 2024	14:52:36	BST	6579	246.40	LSE	1500189
20 March 2024	14:56:03	BST	5416	246.40	LSE	1505554
20 March 2024	14:56:03	BST	1941	246.40	LSE	1505552
20 March 2024	15:00:14	BST	7601	246.40	LSE	1512464
20 March 2024	15:05:01	BST	6832	246.00	LSE	1520013
20 March 2024	15:10:14	BST	5361	245.90	LSE	1527563
20 March 2024	15:10:14	BST	1475	245.90	LSE	1527561
20 March 2024	15:13:25	BST	7385	245.80	LSE	1531430
20 March 2024	15:22:30	BST	7180	245.60	LSE	1542424
20 March 2024	15:22:32	BST	7850	245.50	LSE	1542455
20 March 2024	15:27:00	BST	7286	245.20	LSE	1549416
20 March 2024	15:30:35	BST	7734	245.10	LSE	1554770
20 March 2024	15:35:43	BST	7441	244.80	LSE	1562088
20 March 2024	15:38:49	BST	7355	244.80	LSE	1566356
20 March 2024	15:41:08	BST	7347	244.80	LSE	1569451
20 March 2024	15:49:29	BST	2961	245.40	LSE	1581177
20 March 2024	15:49:29	BST	2334	245.40	LSE	1581175
20 March 2024	15:49:29	BST	2798	245.40	LSE	1581173
20 March 2024	15:50:10	BST	6654	245.30	LSE	1582561
20 March 2024	15:55:05	BST	1624	245.20	LSE	1589565
20 March 2024	15:55:05	BST	5441	245.20	LSE	1589567
20 March 2024	15:59:05	BST	6597	245.30	LSE	1594776

20 March 2024	16:03:08	BST	3307	245.20	LSE	1602471
20 March 2024	16:03:08	BST	738	245.20	LSE	1602469
20 March 2024	16:03:08	BST	2873	245.20	LSE	1602467
20 March 2024	16:08:34	BST	7101	245.40	LSE	1611400
20 March 2024	16:08:40	BST	3141	245.30	LSE	1611559
20 March 2024	16:08:40	BST	4288	245.30	LSE	1611557
20 March 2024	16:12:25	BST	5741	245.40	LSE	1618168
20 March 2024	16:15:31	BST	1061	245.60	LSE	1623582
20 March 2024	16:15:31	BST	851	245.60	LSE	1623584
20 March 2024	16:15:31	BST	1755	245.60	LSE	1623580
20 March 2024	16:15:55	BST	7031	245.60	LSE	1624136
20 March 2024	16:22:07	BST	5553	245.60	LSE	1634924
20 March 2024	16:23:56	BST	3511	245.30	LSE	1637724
20 March 2024	16:23:56	BST	1660	245.30	LSE	1637722
20 March 2024	16:26:08	BST	5075	245.20	LSE	1641536
20 March 2024	16:27:24	BST	6061	245.20	LSE	1643670
20 March 2024	16:27:47	BST	3140	245.20	LSE	1644346

Transaction 2:

Transaction Date	Time	Time Zone	Volume (shares)	Price (GBp)	Trading Venue	MatchID
20 March 2024	08:03:28	BST	305	239.90	BATE	1100046
20 March 2024	08:03:30	BST	671	239.90	BATE	1100083
20 March 2024	08:03:31	BST	205	239.90	BATE	1100103
20 March 2024	08:03:32	BST	1394	239.90	BATE	1100122
20 March 2024	08:09:05	BST	11388	241.20	BATE	1108477

20 March 2024	08:15:14	BST	10997	240.70	BATE	1114197
20 March 2024	08:15:14	BST	363	240.70	BATE	1114191
20 March 2024	08:15:14	BST	341	240.70	BATE	1114193
20 March 2024	08:15:14	BST	1413	240.70	BATE	1114195
20 March 2024	08:26:02	BST	11499	241.00	BATE	1123566
20 March 2024	08:35:35	BST	1174	242.50	BATE	1132532
20 March 2024	08:35:35	BST	11770	242.50	BATE	1132530
20 March 2024	08:46:53	BST	12277	242.30	BATE	1141473
20 March 2024	09:02:11	BST	3691	242.40	BATE	1154658
20 March 2024	09:02:11	BST	8157	242.40	BATE	1154656
20 March 2024	09:15:31	BST	546	242.90	BATE	1167833
20 March 2024	09:15:31	BST	4868	242.90	BATE	1167831
20 March 2024	09:15:31	BST	3367	242.90	BATE	1167829
20 March 2024	09:15:31	BST	3430	242.90	BATE	1167823
20 March 2024	09:48:57	BST	10699	243.10	BATE	1197730
20 March 2024	08:09:05	BST	12182	241.10	CHIX	1108459
20 March 2024	08:37:18	BST	6688	242.60	CHIX	1133942
20 March 2024	08:37:18	BST	4303	242.60	CHIX	1133940
20 March 2024	09:15:31	BST	12021	242.90	CHIX	1167821
20 March 2024	09:15:31	BST	890	242.90	CHIX	1167815
20 March 2024	09:59:29	BST	5199	243.50	CHIX	1205878
20 March 2024	08:02:02	BST	8055	240.00	LSE	1098492
20 March 2024	08:09:05	BST	8039	241.10	LSE	1108455
20 March 2024	08:09:05	BST	7642	241.20	LSE	1108449
20 March 2024	08:09:07	BST	7408	240.90	LSE	1108514
20 March 2024	08:11:07	BST	6533	240.60	LSE	1110431
20 March 2024	08:17:44	BST	7289	241.00	LSE	1116553
20 March 2024	08:19:01	BST	7264	240.60	LSE	1117873
20 March 2024	08:24:58	BST	7424	241.10	LSE	1122696

20 March 2024	08:32:58	BST	7959	241.90	LSE	1129558
20 March 2024	08:37:18	BST	7524	242.60	LSE	1133946
20 March 2024	08:42:04	BST	2501	242.20	LSE	1137789
20 March 2024	08:42:04	BST	5001	242.20	LSE	1137791
20 March 2024	08:48:32	BST	7028	242.30	LSE	1142776
20 March 2024	09:01:07	BST	7216	242.40	LSE	1153800
20 March 2024	09:02:11	BST	6823	242.40	LSE	1154652
20 March 2024	09:15:31	BST	7043	242.90	LSE	1167825
20 March 2024	09:19:37	BST	7976	243.20	LSE	1172343
20 March 2024	09:30:28	BST	7346	243.10	LSE	1182589
20 March 2024	09:30:28	BST	305	243.10	LSE	1182587
20 March 2024	09:45:11	BST	7725	243.10	LSE	1194915
20 March 2024	09:59:29	BST	1069	243.50	LSE	1205882
20 March 2024	09:59:29	BST	6144	243.50	LSE	1205880
20 March 2024	10:31:25	BST	7685	243.50	LSE	1231068
20 March 2024	10:54:03	BST	6708	243.50	LSE	1247423
20 March 2024	10:54:03	BST	551	243.50	LSE	1247421
20 March 2024	10:54:03	BST	6063	243.50	LSE	1247419