Parkit Issues Signing Bonus Shares to Two Employees

VANCOUVER, July 18, 2018 /CNW/ - Parkit Enterprise Inc. (**"Parkit"** or the **"Company"**) (TSXV: PKT; OTCQX: PKTEF) announces that it will pay a signing bonus to its two new employees - Steve Strauss and Avi Minkowitz - in the form of common shares of Parkit. Each employee will receive 33,333 Parkit common shares.

Steve Strauss and Avi Minkowitz were two of the principals of Smart Parking Solutions Canada Inc. (**"SmartPark"**), and both have joined Parkit's management team as part of Parkit's recent acquisition of SmartPark's business assets in a transaction that was announced earlier this month.

Issuance of these bonus shares remains subject to TSX Venture Exchange approval.

About PARKIT

Parkit Enterprise Inc. is engaged in the acquisition, optimization and asset management of income producing parking facilities across the United States. The Company's shares are listed on TSX-V (Symbol: PKT) and on the OTCQX (Symbol: PKTEF).

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