



Purpose Investments Inc. Announces Estimated Annual Capital Gains Distribution

Toronto, December 4, 2017 – Purpose Investments Inc. (“Purpose”) today announced the estimated annual capital gains distributions for its open-end exchange-traded funds and closed-end funds (“Funds”) for the 2017 tax year end. The distributions represent capital gains realized during the year and will not be paid in cash, but will be reinvested in additional units and reported as taxable.

Please note that these are estimated amounts only, as of November 28, 2017. Circumstances may arise which would cause these estimates to change before the Funds’ tax year end on December 15, 2017 or December 31, 2017, as applicable.

Purpose expects to announce the final annual distribution amounts for the mutual fund trusts as well as the monthly and quarterly cash distributions on all Funds on or about December 19, 2017 except for Purpose High Interest Savings ETF, Purpose US Cash ETF and Silver Bullion Trust which will be announced on or about January 5, 2018. For Purpose Fund Corp. and NexC Partners Corp., which are mutual fund corporations, final annual capital gains distributions will be announced on or about January 15, 2018, if necessary. As of November 28, 2017, the mutual fund corporations have no expected annual capital gains distribution. All annual capital gains distributions are considered notional distributions and are automatically reinvested in the funds at the time of the distribution.

Open-End Funds	TSX Symbol	Estimated Annual Capital Gains Distribution Per Unit
Purpose Mutual Fund Corp.		
Purpose Core Dividend Fund - ETF Series	PDF	-
Purpose Tactical Hedged Equity Fund - ETF Series	PHE	-
Purpose Tactical Hedged Equity Fund Non Currency Hedged - ETF Series	PHE.B	-
Purpose Total Return Bond Fund - ETF Series	PBD	-
Purpose Duration Hedged Real Estate Fund – ETF Series	PHR	-
Purpose Monthly Income Fund - ETF Series	PIN	-
Purpose Premium Yield Fund – ETF Series	PYF	-
Purpose Canadian Financial Income Fund – ETF Series	BNC	-
Purpose Conservative Income Fund – ETF Series	PRP	-
Purpose Best Ideas Fund - ETF Series	PBI	-
Purpose Best Ideas Fund Non Currency Hedged - ETF Series	PBI.B	-
Purpose Enhanced US Equity Fund - ETF Series	PEU	-
Purpose Enhanced US Equity Fund Non Currency Hedged - ETF Series	PEU.B	-
Purpose Diversified Real Asset Fund – ETF Series	PRA	-
Purpose International Tactical Hedged Equity Fund - ETF Series	PHW	-
Purpose Mutual Fund Trusts		
Purpose International Dividend Fund – ETF Units	PID	\$ 0.2791
Purpose US Dividend Fund – ETF Units	PUD ¹	\$ 0.7732
Purpose US Dividend Fund Non-Currency Hedged – ETF Units	PUD.B	\$ 0.1190
Purpose Tactical Investment Grade Bond Fund – ETF Units	BND	-
Purpose Short Duration Tactical Bond Fund – ETF Units	SBND ¹	\$ 0.1029



Purpose High Interest Savings ETF	PSA	-
Purpose US Cash ETF	PSU.U	-
Purpose Multi Strategy Market Neutral Fund - ETF Series	PMM	-
Silver Bullion Trust	SBT	-
Silver Bullion Trust Non Currency Hedged	SBT.B SBT.U	-

Closed-End Funds	TSX Symbol	Estimated Annual Capital Gains Distribution Per Unit
Energy Credit Opportunities Income Fund – Class A	PCF.UN	-
Energy Credit Opportunities Income Fund – Class U	PCF.U	-
Investment Grade Managed Duration Income Fund – Class T	PFU.UN	-
Investment Grade Managed Duration Income Fund – Class A	unlisted	-
Investment Grade Managed Duration Income Fund – Class A2	unlisted	-
Limited Duration Investment Grade Preferred Securities Fund - Class A	PFD.UN	-
Limited Duration Investment Grade Preferred Securities Fund - Class F	unlisted	-
Limited Duration Investment Grade Preferred Securities Fund - Class U	PFD.U	-
Limited Duration Investment Grade Preferred Securities Fund - Class V	unlisted	-
U.S. Banks Income & Growth Fund – Class T	PUB.UN ¹	\$ 0.5454
U.S. Banks Income & Growth Fund – Class A	Unlisted ¹	\$ 0.5307
U.S. Banks Income & Growth Fund – Class A2	Unlisted ¹	\$ 0.5595
NexC Partners Corp.		
NexC Partners Corp. – Class A	NXC	-
NexC Partners Corp. – Class F	unlisted	-

(1) PUD, SBND and PUB.UN realized capital gains in 2017 primarily from hedging US dollar exposure.

About Purpose Investments Inc.

Purpose Investments is an asset management firm inspired by the belief that all investors should have access to great investment products along with low fees. Purpose believes in focusing first on managing risk and creating value that is currently missing from the marketplace, thus empowering all Canadians to be better investors. Purpose has over \$3.6 billion in assets under management and currently offers 35 exchange traded funds and mutual funds and 7 closed-end funds across multiple asset classes and both traditional and alternative investment strategies.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus and other disclosure documents before investing. Investment funds are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. There can be no assurance that the full amount of your investment in a fund will be returned to you. If the securities are purchased or sold on a stock exchange, you may pay more or receive less than the current net asset value. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.