ProStar Rings the Opening Bell on the Toronto Stock Exchange

GRAND JUNCTION, Colo., March 5, 2021 /CNW/ -- ProStar Holdings Inc ("ProStar" or the "Company") (TSXV: MAPS) is pleased to report that the Company's CEO and Founder, Page Tucker and the ProStar team joined Arne Gulstene, Head, Company Services, TMX Group, to celebrate the Company's listing on the Toronto Stock Exchange (TSX) Venture Exchange by ringing the bell to open the market today.

ProStar™ is a world leader in Precision Mapping Solutions™. The Company's flagship product, PointMan®, improves the business operations of industries involved in the construction, maintenance, upgrade and repair of surface and subsurface infrastructure. ProStar's clients include Fortune 500 construction firms, government agencies, energy companies, and engineering and surveying firms in North America and Europe.

"For any company it would be considered an honor and a privilege to ring the opening bell, and today is no exception," said Page Tucker, CEO and founder of ProStar. *"This occasion marks a major milestone for us that required a great deal of effort and commitment from so many stakeholders as well as the TMX and albeit a virtual event due to the pandemic, it is still a momentous occasion."*

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What You Should Know About ProStar (TSXV: MAPS)(FSE: 5D00)

ProStar is a world leader in Precision Mapping Solutions™. ProStar's flagship product, PointMan, is natively cloud and mobile, offered as a Software as a Solution (SaaS). ProStar's solutions are being adopted by some of the largest entities in North America, including Fortune 500 construction firms, the largest subsurface utilities engineering (SUE) firms, and government agencies.

ProStar's strategic partnerships are with leading geospatial technology and data collection equipment manufactures and their dealer networks, including Trimble® (NASDAQ: TRMB), Juniper® Systems, Vivax-Metrotech, Radiodetection®, and Subsite® Electronics.

The company has made a significant investment in creating a vast intellectual property portfolio that includes 19 issued patents in the United States and Canada, with more pending. The patents protect the methods and systems required to digitally capture, record, organize, manage, distribute, and display the precise location of buried utilities and pipelines.

ProStar's Executive management team has extensive experience in both early stage and Fortune 500 companies, TSX and TSX.V listed enterprises, and in geospatial, cloud and mobile technologies. ProStar's leadership team includes Vasa Dasan, former CTO of Sun Microsystems, Carl Lashua, previous Chief Information Officer of HSBC Canada and Europe, and Matthew Breman prior Executive for Disney.

For more information about ProStar, please visit: www.prostarcorp.com.

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Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward-Looking Information
This press release contains forward-looking information within the meaning of Canadian securities laws. Such information includes, without limitation, information regarding the terms and conditions of the Company's future plans. Although the Company believes that such information is reasonable, it can give no assurance that such expectations will prove to be correct.

Forward-looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors, including, but not limited to: the state of the financial markets for the Company's securities; the state of the technology sector; recent market volatility; the COVID-19 pandemic; the Company's ability to raise the necessary capital or to be fully able to implement its business strategies; and other risks and factors that the Company is unaware of at this time. The reader is referred to the Company's recent Information Circular filed on SEDAR on November 20, 2020 for a more complete discussion of applicable risk factors and their potential effects, copies of which may be accessed through the Company's issuer page on SEDAR at www.sedar.com.

The forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.