KILLDEER
MINERALS INC.
KMI-TSX.V

News Release

KILLDEER ANNOUNCES A $500,000 FINANCING

Vancouver, BC, December 23rd, 2016 – Killdeer Minerals Inc. – KMI.H: TSX-V ("**Killdeer**" **or the** "**Company**"**)** announces that it will undertake a non-brokered private placement of up to 5,000,000 units (each, a "**Unit**") at a price of $0.10 per Unit, for gross proceeds of up to $500,000. Each "Unit" will consist of one common share of the Company and one-half-of-one common share purchase warrant. Each whole warrant will entitle the holder to acquire a further common share at a price of $0.15 for a period of twelve months, subject to accelerated expiry in the event that the Company's common shares have a closing price of $0.40 or higher for ten consecutive trading days.

The proceeds of the private placement will be used for general working capital purposes and for the evaluation of potential strategic acquisition opportunities. The private placement remains subject to the approval of the TSX Venture Exchange. All securities issued in connection with the private placement will be subject to a four-month-and-one-day hold period.

On behalf of the Board of Directors
KILLDEER MINERALS INC.

Satvir Dhillon
President, Chief Executive Officer, Director

For more information about Killdeer Minerals Inc. please contact:

Satvir Dhillon
(604) 688-2922

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.