

**Form 51-102F3**  
**Material Change Report**

**Item 1            Name and Address of Company**

Glacier Lake Resources Inc. (the “Company”)  
Suite 1588 – 609 Granville Street  
Vancouver, BC V7Y 1G5

**Item 2            Date of Material Change**

December 21, 2018

**Item 3            News Release**

A News Release was issued in Vancouver, British Columbia on December 21, 2018 and distributed through Stockwatch.

**Item 4            Summary of Material Change**

Glacier Lake Resources Inc. announced the resignation of Michael Withrow as director and the appointment of Johan Grandin to the Company’s board of directors.

**Item 5            Full Description of Material Change**

The Company announced that Mr. Johan Grandin has joined the board of directors. Johan Grandin is a well experienced mineral exploration financier and exploration company executive. Working with public companies for over 25-years, Johan has a proven track record of raising venture capital as well as extensive expertise in corporate financial restructuring and capital markets. Through his past officer and director positions for various public issuers, he has the knowhow to streamline growth initiatives and increase shareholder value, Johan holds a M.Sc. degree in Business Economics and Engineering Physics from Uppsala University, Sweden.

Johan replaces Mr. Michael Withrow who is resigning from the Company’s board of directors, effective immediately, in order to dedicate his time to developing his main projects. The Company sincerely appreciates Mr. Withrow’s efforts and wishes him the very best in the future.

**Item 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7            Omitted Information**

N/A

**Item 8            Executive Officer**

Contact:            Saf Dhillon, President CEO & Director  
Telephone:        866-687-7059

**Item 9            Date of Report**

January 3, 2019