GINSMS INC.

NEWS RELEASE

GINSMS ANNOUNCES FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31, 2026

Calgary, Alberta, May 12, 2026 – GINSMS Inc. (TSXV: GOK) ("GINSMS" or the "Corporation") has announced its financial results for the first quarter ended March 31, 2026.

This news release is being filed pursuant to Coordinated Blanket Order 51 – 933 *Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers* (the "Quarterly Reporting Exemption"). GINSMS does not intend to file an interim financial report and related MD&A in reliance on the Quarterly Reporting Exemption for this first quarter ended March 31, 2026.

The financial information for this first quarter contained in this press release is disclosed to allow GINSMS' ultimate holding company, Beat Holdings Limited ("BHL"), a public company in Japan, to use certain of GINSMS' financial information in the preparation of BHL's financial statements and announcements.

The Corporation's financial information for the three months ended March 31, 2026, is prepared in accordance with IFRS Accounting Standards. All amounts are expressed in Canadian Dollars unless otherwise noted.

Highlights include:

- Revenue of $345,898 for the three-month period ended March 31, 2026, as compared of $345,893 for the three-month period ended March 31, 2025.
- Gross Profit of $130,101 for the three-month period ended March 31, 2026, as compared to gross profit of $105,982 for the three-month period ended March 31, 2025.
- Operating expenses and finance costs of $440,833 for the three-month period ended March 31, 2026, increased from $403,107 for the three-month period ended March 31, 2025.
- Net loss of $310,732 for three-month period ended March 31, 2026 as compared to a net loss of $297,125 for three-month period ended March 31, 2025.

Selected Profit and Loss Information

Financial Highlights	Three-month period ended March 31, 2026 (Unaudited)	Three-month period ended March 31, 2025 (Unaudited)	Twelve-month period ended December 31, 2025 (Audited)	Twelve-month period ended December 31, 2024 (Audited)
Revenues $				
A2P Messaging Service	63,766	73,365	263,721	715,934
Software Products & Services	282,132	272,528	1,194,269	1,790,173
	345,898	345,893	1,457,990	2,506,107
Cost of sales $				
A2P Messaging Service	42,484	66,482	198,084	344,322
Software Products & Services	173,313	173,429	721,938	1,006,829
	215,797	239,911	920,022	1,351,151
Gross profit $				
A2P Messaging Service	21,282	6,883	65,637	371,612
Software Products & Services	108,819	99,099	472,331	783,344
	130,101	105,982	537,968	1,154,956

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Financial Highlights	Three-month period ended March 31, 2026 (Unaudited)	Three-month period ended March 31, 2025 (Unaudited)	Twelve-month period ended December 31, 2025 (Audited)	Twelve-month period ended December 31, 2024 (Audited)
Gross margin %				
A2P Messaging Service	33.4%	9.4%	24.9%	51.9%
Software Products & Services	38.6%	36.4%	39.5%	43.8%
	37.6%	30.6%	36.9%	46.1%
Adjusted EBITDA[1] $	(297,331)	(273,498)	(512,553)	188,661
Adjusted EBITDA margin	(86.0)%	(79.1)%	(35.2)%	7.5%
Net (loss)/profit $	(310,732)	(297,125)	(596,278)	21,485
Net (loss)/profit margin	(89.8)%	(85.9)%	(40.9)%	0.9%
Net (loss)/earnings per share $ Basic and Diluted (in Canadian cents)	(0.166)	(0.158)	(0.317)	0.012

(1) Adjusted EBITDA is a non-IFRS measure which does not have any standardized meaning under IFRS Accounting Standards. Adjusted EBITDA is related to cash earnings and is defined for these purposes as earnings before income taxes, depreciation and amortisation (in both cost of sales and general and administration expenses), interest expenses and also excludes certain non-recurring or non-cash expenditure and income. This non-IFRS measure is not recognised under IFRS Accounting Standards and accordingly, shareholders are cautioned that this measure should not be construed as an alternative to net income determined in accordance with IFRS Accounting Standards. The non-IFRS measure presented is unlikely to be comparable to similar measure presented by other issuers. The Corporation believes that Adjusted EBITDA is a meaningful financial metric as it measures cash generated from operations which the Corporation can use to fund working capital requirements, service interest and principal debt repayment and fund future growth initiatives.

Cost of Sales

	Three-month period ended March 31, 2026 (Unaudited)	Three-month period ended March 31, 2025 (Unaudited)	Twelve-month period ended December 31, 2025 (Audited)	Twelve-month period ended December 31, 2024 (Audited)
Depreciation - Property, plant and equipment	1,271	9,560	30,447	44,891
Salaries and wages	168,531	159,956	658,533	906,724
Subcontractor costs	38,804	63,342	199,519	367,611
Others	7,191	7,053	31,523	31,925
	215,797	239,911	920,022	1,351,151

Operating Expenses and Finance Costs

	Three-month period ended March 31, 2026 (Unaudited)	Three-month period ended March 31, 2025 (Unaudited)	Twelve-month period ended December 31, 2025 (Audited)	Twelve-month period ended December 31, 2024 (Audited)
Salaries and wages	140,771	161,794	432,223	377,658
Directors' fees	10,000	10,000	40,000	40,000
Professional fees	86,343	85,541	287,029	301,269
Foreign currency exchange loss/(gain)	118,028	34,171	(66,515)	3,913
Other general & administrative expenses	55,411	57,914	231,768	254,414
Allowance for doubtful debts	5,899	-	24,000	33,932
Research & development costs	12,251	39,620	121,871	69,184
Depreciation				
- Property, plant and equipment	164	364	1,432	778
- Right-of-use assets	11,474	12,318	47,539	46,250
Property, plant and equipment write off	-	-	10,592	-
Interest expenses on lease liabilities	492	1,385	4,122	3,607
	440,833	403,107	1,134,061	1,131,005

Selected Balance Sheet Information

The figures reported below are based on the unaudited consolidated financial statements of the Corporation which have been prepared in accordance with IFRS Accounting Standards.

	March 31, 2026 (Unaudited) $	December 31, 2025 (Audited) $
Current Assets		
Accounts receivable	567,830	578,804
Deposits and prepayments	42,294	39,875
Current tax assets	-	-
Bank and cash balances	90,803	156,385
	700,927	775,064
Non-Current Assets		
Property, plant and equipment	7,039	8,481
Right-of-use assets	19,134	31,355
TOTAL ASSETS	727,100	814,900
Current Liabilities		
Accounts payable and accrued liabilities	823,059	815,278
Advances from related parties	1,198,879	1,091,163
Loans from related parties	1,471,453	1,458,077
Promissory note payable	580,000	580,000
Lease liabilities	12,194	24,761
TOTAL LIABILITIES	4,085,585	3,969,279
Equity		
Share capital	15,148,160	15,148,160
Deficit	(18,795,016)	(18,484,945)
Accumulated other comprehensive income	307,600	200,274
Total deficiency attributable to equity shareholders of the Corporation	(3,339,256)	(3,136,511)
Non-controlling interests	(19,229)	(17,868)
TOTAL DEFICIENCY	(3,358,485)	(3,154,379)
TOTAL LIABILITIES & EQUITY	727,100	814,900

Total assets of GINSMS including bank and cash balances, accounts receivable, deposits and prepayments, current tax assets, property, plant and equipment and right-of-use assets as at March 31, 2026 amounted to $727,100 compared to $814,900 as at December 31, 2025. Bank and cash balances amounted to $90,803 as at March 31, 2026, a decrease of 41.9% compared to $156,385 as at December 31, 2025. The decrease was mainly due to more net cash outflow from operating activities, and less net cash inflow from financing activities during the period.

About GINSMS

GINSMS is a mobile technology and services company with a diversified focus on Application-to-Person (A2P) Messaging Services and Software Products and Services.

- **A2P Messaging Service**

  Through its cloud-based platform, GINSMS enables the delivery of SMS messages to mobile subscribers across more than 200 mobile operators worldwide. While this business has provided global connectivity, GINSMS faces sustained competitive pressures and uncertain profitability.

- **Software Products and Services**

  GINSMS designs, develops, and distributes innovative software solutions for mobile operators and enterprises. With more than 100 successful deployments worldwide, the company has established a proven track record in delivering scalable and reliable technologies. Leveraging cost-efficient development hubs in Indonesia and Malaysia, GINSMS continues to expand its customer base and strengthen its position in the enterprise solutions market.

- **Global**
  Headquartered in Asia, GINSMS maintains offices in China, Singapore, Hong Kong, Malaysia, and Indonesia, providing regional expertise and supporting cross-border technology deployments.

For further information, please contact:

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