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BTU ANNOUNCES NAME CHANGE AND OPTION GRANT

August 29th, 2017, Vancouver, BC, Canada – BTU CAPITAL CORP. (“BTU” or the “Company”) (BTU-TSX:V) is pleased to announce it has, pursuant to a board resolution dated Aug. 10, 2017, changed its name to BTU Metals Corp. There is no consolidation of capital and the Company’s symbol BTU remains unchanged.

The Company feels the new name more accurately reflects the company's focus on high-grade, global mining prospects.

Effective at the opening on Aug. 29, 2017, the common shares of BTU Metals Corp. have commenced trading on the TSX Venture Exchange, and the common shares of BTU Capital Corp. will be delisted.

The Company further announces that it has granted 250,000 stock options to a director and officer of the Company, exercisable at a price of \$0.22 per share for a period of two years from the date of grant.

The options have been granted in accordance with the company's stock option plan.

The Company has launched its corporate website located at www.btumetals.com. A current corporate presentation can be viewed at <http://www.btucapitalcorp.com/BTU-Pres-Aug.pdf>.

ON BEHALF OF THE BOARD

“Paul Wood”

Paul Wood, CEO & Director

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).*