BTU
METALS CORP.

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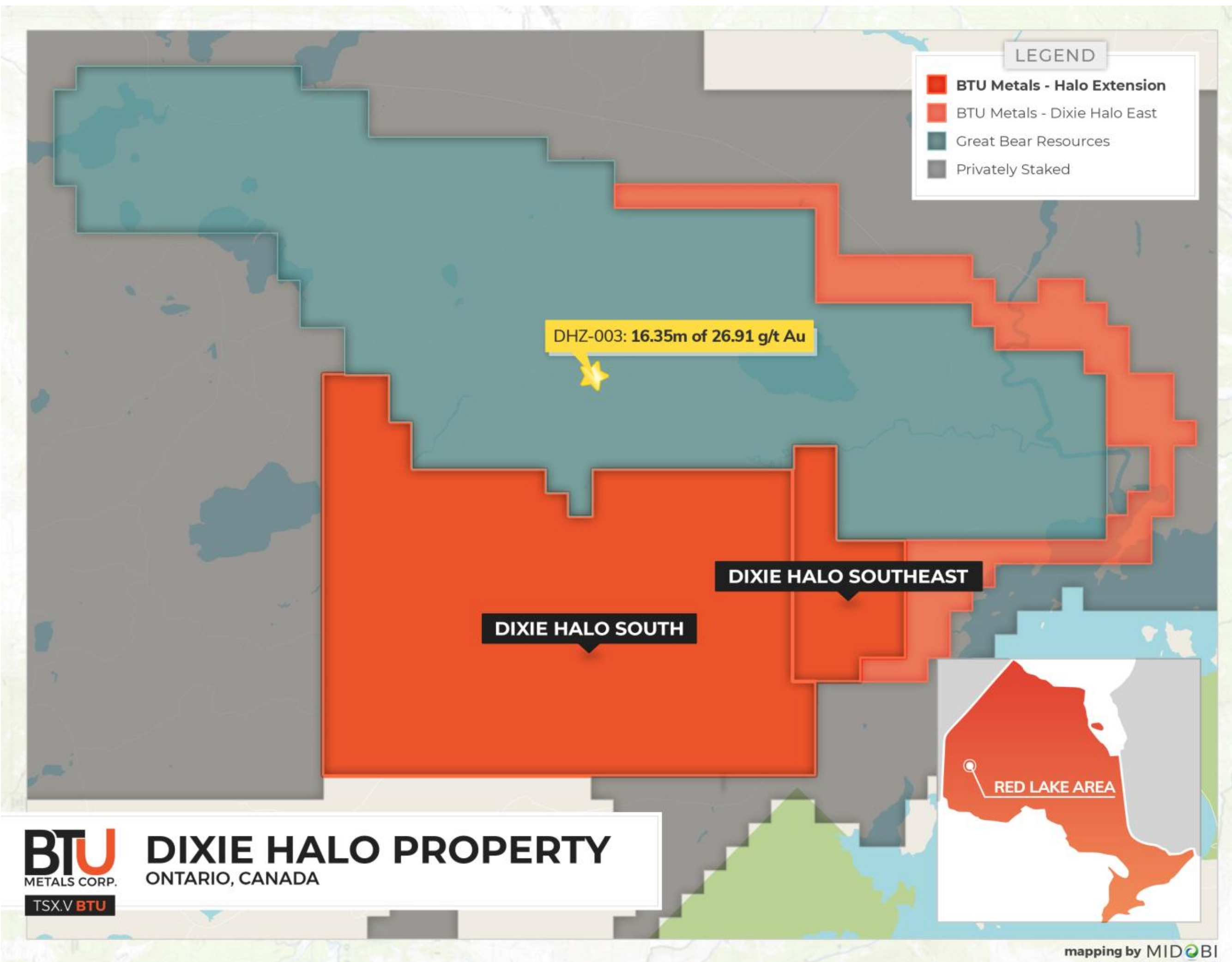
BTU ACQUIRES TWO STRATEGIC PROPERTIES CONTIGUOUS TO GREAT BEAR'S DIXIE PROJECT, RED LAKE DISTRICT, CANADA

October 17th, 2018, Vancouver, BC, Canada – BTU METALS CORP. ("BTU" or the "Company") (BTU-TSX:V) is pleased to announce it has entered into two agreements with arms-length vendors to acquire two strategic properties, both adjoining and contiguous to the south and south-west border of Great Bear Resources Corp.'s (GBR – TSX:V) Dixie Project located in the Red Lake District of Ontario.

Extensive work has been carried out on the properties over the previous, 10 years including as recently as this year. A review of this prior work is being undertaken by the Company's geological team. A news release containing their findings, along with the terms of the agreements, will follow.



To view a map of the Dixie Halo South and the Dixie Halo South East please visit http://btumetals.com/projects/Dixie_Halo.pdf.

ON BEHALF OF THE BOARD
"*Paul Wood*"

Paul Wood, CEO, Director

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FORWARD LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).