



**CST Trust Company**  
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March 4, 2016

|                                                     |                                                          |
|-----------------------------------------------------|----------------------------------------------------------|
| Nova Scotia Securities Commission                   | Securities Commission of Newfoundland and Labrador       |
| Alberta Securities Commission                       | Saskatchewan Financial and Consumer Affairs Authority    |
| Manitoba Securities Commission                      | New Brunswick Financial and Consumer Services Commission |
| Ontario Securities Commission                       | British Columbia Securities Commission                   |
| Superintendent of Securities, Prince Edward Island  | Autorité des marchés financiers                          |
| Superintendent of Securities, Northwest Territories | Superintendent of Securities, Yukon Territory            |
| Superintendent of Securities, Nunavut               |                                                          |

**RE: Exchange Income Corporation**

Pursuant to a request from the above-mentioned reporting issuer, we wish to advise you of the following information in connection with its Annual and Special Meeting of Shareholders:

|                                                                       |                |
|-----------------------------------------------------------------------|----------------|
| Date of meeting:                                                      | May 11, 2016   |
| Record date for notice:                                               | March 31, 2016 |
| Record date for voting:                                               | March 31, 2016 |
| Beneficial ownership determination date:                              | March 31, 2016 |
| Securities entitled to notice:                                        | Common         |
| Securities entitled to vote:                                          | Common         |
| Issuer mailing directly to non objecting beneficial owners:           | No             |
| Issuer will pay for objecting beneficial owner material distribution: | Yes            |
| Issuer using notice-and-access for registered investors:              | No             |
| Issuer using notice-and-access for non-registered investors:          | No             |
| Notice-and-access stratification criteria:                            | No             |

Yours very truly,

Vijaya Somasundharem  
Associate Manager, Trust Central Services  
**cc: CDS & Co. (Via E-mail)**