4656 Todd Street
Vancouver, B.C. V5R 3P8

FOR IMMEDIATE RELEASE September 29, 2017

Ash & Associates Consulting Ltd. to Start Resource Studies and Preliminary Economic Assessments for MX Gold Corp on Magistral Gold Project-Mexico and the Max Molybdenum Deposit- British Columbia.

Vancouver, B.C. – **MX Gold Corp.** (TSX-V: MXL) (FSE: ODV) (OTCQX: MXLGF) (the "**Company**" or "**MX Gold**") is pleased to announce Ash & Associates Consulting Ltd. will commence resource studies and preliminary economic assessments on MX Gold's Magistral Mill and Tailings Deposit in Mexico and the Max Molybdenum Deposit in British Columbia.

Magistral Mill and Tailings Deposit – Mexico

MX Gold announced on October 25, 2016 the intent to acquire a 50% interest in the Magistral Mill and Tailings Deposit. Ash & Associates Consulting Ltd. completed a data verification program for MX Gold that included a site visit and collection of samples for assay and metallurgical testing from the Magistral tailings and is therefore able to immediately commence resource studies and a preliminary economic assessment.

Max Molybdenum Deposit – British Columbia

Concurrent with the Magistral studies, Ash & Associates Consulting Ltd. will undertake an NI-43-101 compliant study of the Max Molybdenum Deposit. Ash & Associates Consulting Ltd. has also been involved with MX Gold with the Max Mill and Tailings and has been on site numerous times. Upon completion of the resource study a preliminary economic assessment evaluation study will begin.

The technical information in this news release has been reviewed and approved by Lorne Warner, P.Geo, and is a director of MX Gold and a qualified person as defined by National Instrument 43-101.

About MX Gold

MX Gold is a junior mining company focused on the exploration and development of advanced projects located in Mexico and British Columbia, Canada. The company's primary focus, is the Magistral del Oro tailings project located 392 km SW of Chihuahua and includes a 500 tonnes-per-day dynamic cyanide countercurrent system plant constructed in 2013, which is currently being expanded to 1,000 tonnes-per day. The Company also owns 50% of the IDS Project, which includes a smelter that was completed in 2014 for a throughput capacity of 50 tonnes per day. The smelter was built to receive and process material from small-scale miners across the state of Durango and beyond.

MX Gold has acquired a substantial land package of approximately 22,881 acres in the heart of the Golden Triangle.

MX Gold Corp. is also focused on the exploration, development and mining of advanced projects located in British Columbia and Mexico. The Company's primary focus in British Columbia is its Willa gold and copper project located 12 kilometers south of Silverton, B.C. In 2015, MX Gold Corp. completed the accretive acquisition of the Willa project and the Max Molybdenum Mine and Mill Complex. The Willa mine is located 135 kilometers south of the Max Mill. MX Gold Corp. can also elect to reopen the Max Molybdenum mining operation once world Moly prices improve. For updates on the Magistral Project please visit our website. www.mxgoldcorp.com

On behalf of the Board of Directors,

"Akash Patel"

Akash Patel, Vice President and Director, MX Gold Corp.

For further information, please contact

Dan Omeniuk, CEO
Email: dano@mxgoldcorp.com

Or by email to:

info@mxgoldcorp.com

Statements in this news release that are not historical facts are forward-looking statements. Forward-looking statements are statements that are not historical, and consist primarily of projections - statements regarding future plans, expectations and developments. Words such as "expects", "intends", "plans", "may", "could", "potential", "should", "anticipates", "likely", "believes" and words of similar import tend to identify forward-looking statements. Forward-looking statements in this news release include the intention to file a Technical Report on the Magistral Project before November 30, 2017 and the intention to file a Technial Report on the Max property prior to the end of the 2017 calendar year. All of these forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied, including, without limitation, that the Company may not be able to gather and analyze relevant information and produce a report compliant with NI 43-101 on or prior to such dates; availability of experts and consultants to help prepare such reports; uncertainty in the measurement of mineral reserves and resource estimates; MX Gold's ability to attract and retain qualified personnel and management; and the ability of the Company to fund its operations, as well as other risks and uncertainties identified under the heading "Risk Factors" in the Company's continuous disclosure documents filed on SEDAR. You are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. MX Gold cannot assure you that actual events, performance or results will be consistent with these forward-looking statements, and management's assumptions may prove to be incorrect. These forward-looking statements reflect current expectations regarding future events and operating performance and speak only as of the date hereof and MX Gold does not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change other than as required by applicable law. For the reasons set forth above, you should not place undue reliance on forward-looking statements.