

Date: March 24, 2017

Computershare
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Calgary AB, T2P 3S8
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To: All Canadian Securities Regulatory Authorities
New York Stock Exchange

Subject: ADVANTAGE OIL & GAS LTD

Dear Sir/Madam:

We advise of the following with respect to the upcoming Meeting of Security Holders for the subject Issuer:

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|---|------------------------------------|
| Meeting Type : | Annual General and Special Meeting |
| Record Date for Notice of Meeting : | April 20, 2017 |
| Record Date for Voting (if applicable) : | April 20, 2017 |
| Beneficial Ownership Determination Date : | April 20, 2017 |
| Meeting Date : | May 25, 2017 |
| Meeting Location (if available) : | Calgary, AB |

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|--|-----|
| Issuer sending proxy related materials directly to NOBO: | No |
| Issuer paying for delivery to OBO: | Yes |

Notice and Access (NAA) Requirements:

| | |
|----------------------------|----|
| NAA for Beneficial Holders | No |
| NAA for Registered Holders | No |

Voting Security Details:

| Description | CUSIP Number | ISIN |
|---------------|--------------|--------------|
| COMMON SHARES | 00765F101 | CA00765F1018 |

Sincerely,

Computershare
Agent for ADVANTAGE OIL & GAS LTD