

Advantage Energy Ltd.
Supplemental Financial Information (unaudited)
Exhibit to the September 30, 2024 Condensed Consolidated Financial
Statements

The following ratio has been calculated on a consolidated basis for the twelve-month period ended September 30, 2024. This ratio is based on Advantage Energy Ltd.'s Condensed Consolidated Financial Statements that are prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board.

	Twelve months ended September 30, 2024
Earnings Coverage Ratio ⁽¹⁾⁽²⁾	2.5x

- (1) Calculated as net income (loss) and comprehensive income (loss) attributed to Advantage shareholders, before finance expense and income tax expense divided by finance expense (including capitalized interest).
- (2) As a result of the Corporation's acquisition of Charlie Lake and Montney assets (the "Acquired Assets"), results from June 24, 2024 to September 30, 2024 include results from the Acquired Assets. Financial information prior to the acquisition from October 1, 2023 to June 23, 2024 does not reflect results from the Acquired Assets.