



Advantage Announces Annual General Meeting Voting Results on Election of Directors

May 6, 2025

(TSX: AAV)

CALGARY, ALBERTA, May 6, 2025 – Advantage Energy Ltd. ("**Advantage**") is pleased to announce that on May 6, 2025 it held its annual general meeting of shareholders (the "**Meeting**"). A total of 139,719,060 common shares (approximately 83.52% of the outstanding common shares) were represented at the Meeting in person or by proxy.

At the Meeting, shareholders approved the election of ten (10) nominees as directors of Advantage to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with the number and percentage of common shares represented at the Meeting voting by way of ballot in favour or withheld from voting for the individual nominees as follows:

	FOR		WITHHELD	
	<u>Number</u>	<u>Percentage</u>	<u>Number</u>	<u>Percentage</u>
Jill T. Angevine	119,021,937	89.06%	14,616,588	10.94%
Michael Belenkie	133,390,124	99.81%	248,401	0.19%
Deirdre M. Choate	132,140,709	98.88%	1,497,816	1.12%
Donald M. Clague	130,501,971	97.65%	3,136,554	2.35%
Daniel Farb	133,387,155	99.81%	251,370	0.19%
John Festival	130,785,076	97.86%	2,853,449	2.14%
Norman W. MacDonald	91,473,633	68.45%	42,164,892	31.55%
Larry Massaro	133,395,873	99.82%	242,652	0.18%
Katherine L. Minyard	133,364,684	99.80%	273,841	0.20%
David G. Smith	131,695,331	98.55%	1,943,194	1.45%

Messrs. Stephen E. Balog and Andy J. Mah did not stand for re-election at the Meeting and accordingly retired from the Board at its conclusion. Advantage extends its appreciation to Messrs. Balog and Mah for their leadership and valuable contributions during their respective tenures with Advantage.

For complete voting results, please see our Report of Voting Results available on SEDAR+ at www.sedarplus.ca.

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