GOLDEN MINERALS ANNOUNCES CEO RETIREMENT

Golden, Colorado - /PRNewswire/**– July 31, 2015 –** Golden Minerals Company (NYSE MKT: AUMN; TSX: AUM) ("Golden Minerals" or "the Company") announced that Jeffrey G. Clevenger, the Company's Chief Executive Officer, will retire effective September 1, 2015. Mr. Clevenger, who has served as Chairman and Chief Executive Officer since the Company's inception in 2009, will continue to serve as Chairman of the Board of Directors.

The Company also announced that Warren M. Rehn will succeed Mr. Clevenger as Chief Executive Officer. Mr. Rehn joined the Company in 2012 and served as Senior Vice President, Exploration and Chief Geologist until he was promoted to President in May 2015. Mr. Rehn is an experienced mining and exploration executive and geologist who has previously worked for Barrick Gold Exploration, Placer Dome Exploration and Noranda Exploration.

Andrew Pullar, the Chief Executive Officer of The Sentient Group, the Company's largest stockholder, commented "Warren is a great choice for CEO and we believe his exceptional talents should facilitate meaningful value creation over the short to medium term. With Jeffrey retaining the Chairman role this will be a smooth transition."

About Golden Minerals

Golden Minerals is a Delaware corporation based in Golden, Colorado. The Company is primarily focused on mining its Velardena Properties and the exploration of properties in Argentina and Mexico.

For additional information please visit http://www.goldenminerals.com/ or contact:

Golden Minerals Company
Karen Winkler
Director of Investor Relations
(303) 839-5060