



Annual Meeting of Shareholders of
GOLDEN MINERALS COMPANY

May 16, 2017

REPORT OF VOTING RESULTS

1) The election of the following directors:

<u>Name</u>	<u>Votes For</u>	<u>Votes Withheld</u>	<u>Vote Outcome</u>
1) JEFFREY G. CLEVINGER	46,545,751 98.56%	678,383 1.44%	Carried
2) WARREN M. REHN	46,571,986 98.62%	652,148 1.38%	Carried
2) W. DURAND EPPLER	47,006,684 99.54%	217,450 0.46%	Carried
4) IAN MASTERTON-HUME	46,511,536 98.49%	712,598 1.51%	Carried
5) KEVIN R. MORANO	47,008,309 99.54%	215,825 0.46%	Carried
6) TERRY M. PALMER	47,006,806 99.54%	217,328 0.46%	Carried
7) ANDREW N. PULLAR	46,550,761 98.57%	673,373 1.43%	Carried
8) DAVID H. WATKINS	47,002,694 99.53%	221,440 0.47%	Carried

2) To ratify the selection of EKS&H, LLLP as the company's independent registered public accounting firm for the fiscal year ending December 31, 2017:

<u>Votes For</u>	<u>Votes Against</u>	<u>Votes Abstained</u>	<u>Vote Outcome</u>
62,995,063 98.39%	169,690 0.27%	858,173 1.34%	Carried

GOLDEN MINERALS COMPANY

350 Indiana Street – Suite 800 – Golden, Colorado 80401 – Telephone (303) 839-5060 – Fax (303) 839-5907