Body and Mind Provides Corporate Update

Vancouver, British Columbia--(Newsfile Corp. - April 10, 2026) - Body and Mind Inc. (CSE: BAMM) (the "**Company**" or "**BaM**") is pleased to announce that it has closed the Illinois dispensary transactions, which it had previously disclosed in a news release dated January 30, 2025.

NMG IL 4 Transaction:

DEP Nevada, Inc. received $833,333 in cash less $43,831.56 for certain indebtedness of NMG IL 4 immediately prior to closing and transaction expenses. The transaction also includes an earnout payable in cash equal to 3.2 times the Earnout Period EBITDA (as defined in the NMG IL 4 Membership Interest Purchase Agreement) less the purchase price already paid, which earnout period consists of months 4 through 15 following regulatory approval of the MNG IL 4 management services agreement.

NMG IL 1 Transaction:

DEP Nevada, Inc. received $1,666,667 in cash less $148,134.65 for certain indebtedness of NMG IL 1 immediately prior to closing and transaction expenses. The transaction also includes an earnout payable in cash equal to 3.2 times the Earnout Period EBITDA (as defined in the NMG IL 1 Membership Interest Purchase Agreement) less the purchase price already paid, which earnout period consists of months 4 through 15 following regulatory approval of the MNG IL 1 management services agreement.

Please visit www.bodyandmind.com for more information.

For further information, please contact:

Company Contact:

Michael Mills
CEO
Tel: 800-361-6312
ir@bodyandmind.com

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Safe Harbor Statement

Except for the statements of historical fact contained herein, the information presented in this news release constitutes "forward-looking statements" as such term is used in applicable United States and Canadian laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any other statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans, "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and should be viewed as "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, the actual results of activities, variations in the underlying assumptions associated with the estimation of activities, the availability of *capital to fund programs and the resulting dilution caused by the raising of capital through the sale of shares, accidents, labor disputes and other risks. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release and in any document referred to in this news release.*

Certain matters discussed in this news release and oral statements made from time to time by representatives of the Company may constitute forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that its expectations will be achieved. Forward-looking information is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those projected. Many of these factors are beyond the Company's ability to control or predict. Important factors that may cause actual results to differ materially and that could impact the Company and the statements contained in this news release can be found in the Company's filings with the Securities and Exchange Commission. The Company assumes no obligation to update or supplement any forward-looking statements whether as a result of new information, future events or otherwise. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/291929