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Form of Proxy - Annual General and Special Meeting to be held on Tuesday, May 18, 2021

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. **Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 10:00 am, Calgary Time, on Friday, May 14, 2021 or, if the Meeting is adjourned, 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) before the beginning of any adjournment of the Meeting.

Appointment of Proxyholder

I/We being holder(s) of securities of Stampede Drilling Inc. (the "Corporation") hereby appoint: Lyle Whitmarsh, President and Chief Executive Officer of the Corporation, or failing this person, Jeff Schab, Chief Financial Officer of the Corporation (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Corporation to be held at Suite 3500, 855 - 2nd St. SW, Calgary, AB T2P 4J8 on Tuesday, May 18, 2021 at 10:00 am (Calgary Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

	For	Against
1. **Number of Directors** To fix the number of directors to be elected at the Meeting at six (6).	☐	☐

2. **Election of Directors**

	For	Withhold		For	Withhold		For	Withhold
01. Thane Russell	☐	☐	02. Lyle Whitmarsh	☐	☐	03. Elson McDougald	☐	☐
04. Murray Hinz	☐	☐	05. Terrance Owen	☐	☐	06. Matthew Andrade	☐	☐

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	For	Withhold
3. **Appointment of Auditors** To appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants, as the auditors of the Corporation at such remuneration as may be approved by the directors of the Corporation.	☐	☐

	For	Against
4. **Stock Option Plan** To consider and, if thought advisable, to pass an ordinary resolution approving the Corporation's incentive stock option plan, as more particularly described in the management information circular of the Corporation dated April 16, 2021 ("**Information Circular**").	☐	☐

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Signature of Proxyholder

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

Signature(s)

Date

DD / MM / YY

M X N Q