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NEWS RELEASE

NEXUS GOLD SIGNS LETTER OF INTENT TO ACQUIRE BOUBOULOU GOLD CONCESSION

Vancouver, Canada – March 23, 2016 - Nexus Gold Corp. (“Nexus” or the “Company”) (TSX-V: NXS) is pleased to announce that it has entered into a letter of intent with Bureau D’Tude des Geosciences et de L’Enviroment (the “Optionor”), pursuant to which Nexus will acquire the right to earn up to 100% interest in the Bouboulou Gold concession located in Burkina Faso, West Africa.

Nexus will have an option to acquire up to a 75% interest in the Bouboulou concession, in consideration for cash payments of Cdn\$500,000 and the issuance of 900,000 common shares of Nexus, over a period of three years. Following acquisition of a 75% interest in the concession, Nexus will have the option to acquire the remaining 25% interest through a cash payment of Cdn\$1,000,000 with a 1% net smelter return royalty remaining with the Optionor.

With the Bouboulou concession, the Company is establishing a portfolio of advance stage exploration gold projects for development. Bouboulou joins the Company’s flagship Walker Ridge Gold Project which is located in Nevada, USA where work is ongoing. The Company will also continue to fully utilize leading-edge technologies, such as Element Detection Technology (EDT) in its exploration work. EDT was successfully used at Walker Ridge in further defining drill targets.

“Bouboulou is an excellent property with four zones of gold mineralization identified to date from previous exploration work. Prior drilling has defined high-grade intercepts giving the property exceptional resource potential. Warren Robb, P.Geo, and director of Nexus, is familiar with the project having reviewed the property in 2010 and later in 2012 while employed in Burkina Faso. We are extremely pleased to have negotiated the terms with the vendors and look forward to executing the definitive agreement in the coming weeks,” stated President and CEO, Peter Berdusco.

Historical Data

The Bouboulou property covers an area of 38.3 square kilometers and is located approximately 100 kilometers north by northwest of the capital city of Ouagadougou. Exploration on the permit area has been conducted by Boliden (1997 – 1999), Riverstone Resources (2005- 2011) and Roxgold (2011 to 2012). Exploration has consisted of Rotary Air Blast Drilling, trenching, geological mapping, Airborne EM and magnetometer and Radiometrics and reverse circulation and diamond drilling.

Highlights of the previous exploration programs include; surface rock sampling and trenching returning gold grades from 1.09 to 19.16 g/t gold. Four zones of gold mineralization have been identified on the property termed Koala, Rawema, Bouboulou 2 and Pelgtanga.

Significant Reverse Circulation drilling results include:

Hole	azimuth	dip	depth (m)	From	To	(metres)	(g/t Au)	Zone
BBL-11-RC-006	120	-67	115	70	110	40	1.52	Bouboulou2
			includes	70	90	20	2.26	
BBL-11-RC-013	300	-50	109	74	109	35	2.29	Rawema
			includes	74	86	12	5.46	
BBL-11-RC-020	270	-55	103	40	50	10	2.84	Koala
			includes	42	44	2	12.45	
BBL-11-RC-027	120	-45	120	90	114	24	1.36	Bouboulou2
BBL-11-RC-042	320	-55	114	52	54	2	3.80	Pelgtanga

Significant Diamond drilling results include:

Hole	azimuth	dip	depth (m)	From	To	(metres)	(g/t Au)	Zone
BBL-11-DD-002	315	-45	127	42	44	2	5.43	Rawema
BBL-11-DD-003	135	-45	142	56	58	2	5.33	Bouboulou2
				78	82	4	12.53	
BBL-11-DD-005	300	-50	179	74	80	6	4.62	Rawema
			includes	77.7	78	0.3	81.32	

All results reported are over intercepts lengths and are not true widths.

The property is situated at the north end of the Boromo greenstone belt underlain by an alternating sedimentary-basalt-sedimentary-volcanic progression which strikes generally northeast-southwest, and is bisected by the Sabce Shear Zone, which hosts numerous artisanal gold zones over its 120 kilometre length plus the Bissa Mine operated by Norgold.

All securities issued in connection with the property option will be subject to a four-month-and-one-day statutory hold period. The property option remains subject to a number of conditions, including negotiation of definitive agreements, approval of the TSX Venture Exchange, and such other conditions as are customary in transactions of this nature.

About Burkina Faso

Burkina Faso is a landlocked nation located in West Africa between Ghana and Mali, the second and third largest gold producing countries on the continent. It is underlain by rocks of the same age and history as its neighbors but it is still relatively under-explored compared to its neighbors. It covers an area of roughly 274,000 square kilometres and has an estimated population of more than 16 million people. The country is pro-mining and has a favorable foreign investment stance.

The country is the fastest growing gold producer in Africa. It is ranked 4th in the continent and 23rd worldwide in Current Mineral Potential Index in the “Survey of Mining Companies 2014” conducted by The Fraser Institute of Canada. Since 2013, there are seven gold mines in production. Other mining resources include manganese, bauxite, copper, nickel, lead, zinc, and limestone/marble.

The country has excellent geological potential. The Greenstone Belts that host all of the major deposits in Ghana and Cote d'Ivoire continue northward into Burkina Faso. Some of the world's most productive mines are located in West African greenstone belts. These belts cover approximately 3, 000, 000 km², making the area's exploration potential enormous. Burkina Faso currently accounts for 21% of West Africa's greenstone belt exposure. Burkina Faso has undergone less than 15 years of modern mineral exploration, remaining under explored in comparison to neighbouring Ghana and Mali; both of which host world class gold mines in the same belts of Birimian rocks.

About the Company

Nexus Gold Corp. is a Vancouver-based mineral resource company that develops precious metal mineral assets in the world's premier mining districts. The company is currently concentrating its efforts on the Walker Ridge Gold Project, a drill-ready, multiple-target, Carlin-type gold project located in the Independence/Jerritt Canyon Gold Trend, Nevada, USA. For more information on the Walker Ridge Gold Project, including specific survey results, please visit the company website at www.nexusgoldcorp.com.

The technical content of this release was reviewed and approved by Warren Robb, P.Geo. a Qualified Person within the meaning of National Instrument 43-101.

On behalf of the Board of Directors of

NEXUS GOLD CORP.

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