

Form 51-102F3
Material Change Report

Item 1 Name and Address of Reporting Issuer

Thor Explorations Ltd. (“**Thor**” or the “**Company**”)
250 – 1075 West Georgia Street
Vancouver, BC
V6E 3C9

Telephone: 778-373-0102

Item 2 Date of Material Change

October 2, 2013

Item 3 News Release

The Company issued a news release through Marketwire on October 2, 2013 after the market closed.

Item 4 Summary of Material Change

On October 2, 2013, Thor Explorations Ltd. closed a non-brokered private placement as announced on September 30, 2013. Gross proceeds of \$414,201 were raised pursuant to the private placement and the Company intends to use the gross proceeds for exploration activities and working capital purposes.

Item 5.1 Full Description of Material Change

On October 2, 2013, Thor Explorations Ltd. closed a non-brokered private placement as announced on September 30, 2013. Gross proceeds of \$414,201 were raised pursuant to the private placement and the Company intends to use the gross proceeds for exploration activities and working capital purposes.

Under the terms of the private placement, the Company issued 2,588,759 common shares (“Common Shares”) at a price of \$0.16 per Common Share. The Company will pay \$22,369 as finders’ fees to a third party finder. The Common Shares issued pursuant to the private placement are subject to a 4-month hold period in Canada expiring February 3, 2013.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact Kathleen Butt, CFO of the Company, at 778-373-0102.

Item 9 Date of Report

Dated October 4, 2013.