

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Nomad Ventures Inc.
Suite 1000, 409 Granville Street
West Vancouver, BC, V6C 1T2

Item 2 Date of Material Change

October 24, 2016

Item 3 News Release

The Press Release dated October 24, 2016, was disseminated via Stockwatch.

Item 4 Summary of Material Change

The Company announced consolidation of its common shares.

Item 5 Full Description of Material Change

At market opening on Tuesday, October 25, 2016, the Company's common shares will begin trading on consolidated basis, being twenty (20) old shares for one (1) new share. The Company's trading symbol will remain NMD. Registered shareholders will receive a letter of transmittal from the Company's transfer agent, with instructions for exchanging their pre-consolidated shares. Shareholders who hold their common shares through a broker or other intermediary and do not have common shares registered in their name, will not need to complete a letter of transmittal.

There are currently 60,351,079 common shares issued and outstanding. As a result of the consolidation, there will be approximately 3,017,554 common shares issued and outstanding. The exact number of post-consolidated shares will vary depending on the treatment of fractional shares, which will occur when each shareholder's holdings in the Company are consolidated. The Company will not issue any fractional common shares as a result of the consolidation. Instead, all fractional shares will be rounded down to the nearest whole number. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly. The Company will not be changing its name in conjunction with the consolidation.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

Geoff Balderson, Chief Executive Officer – Tel: 604.602.0001

Item 9 Date of Report

October 24, 2016