MAGMA SILVER Q3 DRILLING PREPARATION WORK PROGRAM

Vancouver, British Columbia - (July 30, 2025) – Magma Silver Corp. (TSXV: **MGMA**; OTCQB: **MAGMF**; FSE**: BC21**; WKN: **A411DV**) (the "**Company**" or "**Magma**") is pleased to announce the commencement of a summer work program designed to evaluate and define targets for the planned Q4 drill program that will follow-up on previous work to identify new drill site locations at the advanced Niñobamba silver-gold project in Peru.

Stephen Barley, Chairman & CEO, stated "We *are excited to start a work program at the advanced Niñobamba silver-gold project focused on the Jorimina and Randypata deposits. As announced in our news release dated July 23, 2025, the Tunsulla community access agreement is in place for these two project areas, allowing the Company full access to conduct exploration activities. The work being carried out will assist in refining drill targets for our planned Q4 drill program as well as expand our overall knowledge of the deposits."*

Q3 Work Program

The historical drilling by Newmont Corporation ("Newmont") on the Jorimina and Randypata deposits consisted of 3,536 rock samples, 2,988 channel samples, ground magnetics, and 4,377 meters (Jorimina) and 3,504 meters (Randypata) of drilling and assays. Results included: Hole JM1: 53.1 to 125.4 (72.3m) 1.19 g/t of gold and hole JM1: 184.75 to 209.35 (24.6 m) 1.07 g/t of gold. Results and discussion are provided in Newmont's internal report dated January 2010, "*Informe Técnico y Geológic Proyecto Niñobamba Mayo - Diciembre 2009*". (*See news release dated July 23, 2025*.)

The work conducted by Newmont mainly focused on gold. The historical drilling program conducted was widely spaced diamond drill holes. Management believes that Newmont's work should be followed up on as they may have missed significant mineralized silver and gold zones. Tighter drill space around JM-01 is required to better understand the nature and orientation of the mineralized zone. The work program will focus on refining drill targets and examine overlooked zones which contain surface silver-gold anomalies. As an example, the prospective Randypata silver zone exhibits a 2 km long silver anomaly that has never been drilled. The work program will be led by Senior Geologist, Edgar Leon (*see news release dated July 16, 2025*) and supervised by Jeffrey Reeder, P. Geo., Senior Technical Advisor.

Magma Silver - Niñobamba Property Package

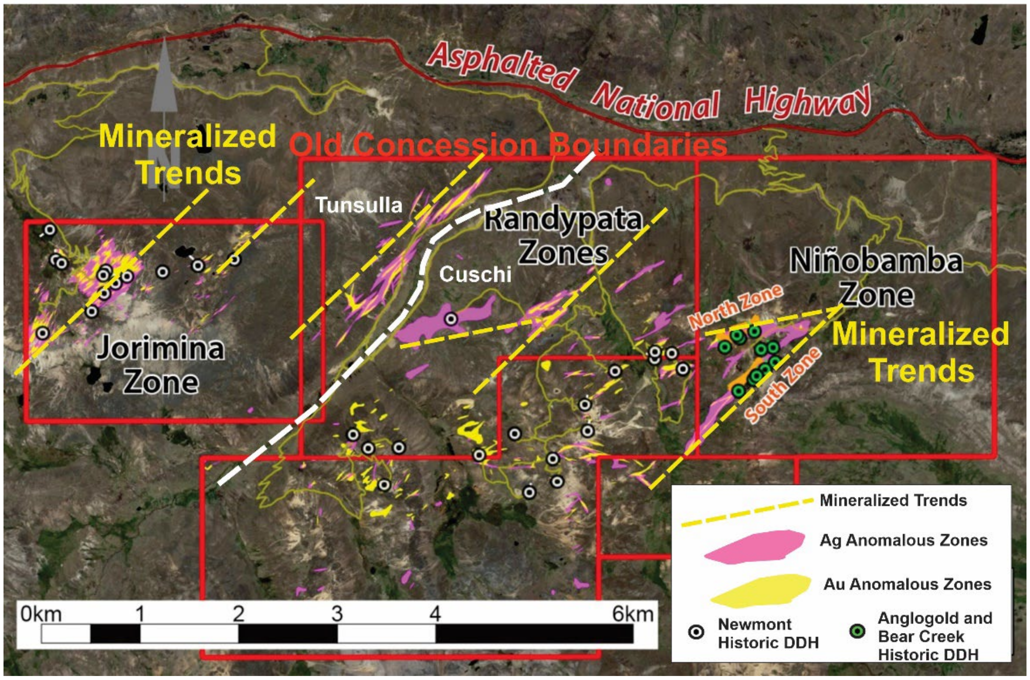

Figure 1: shows the locations of the Jorimina and Randypata zones.

Jorimina Zone - Historic Drill Site and Ag Anomalies

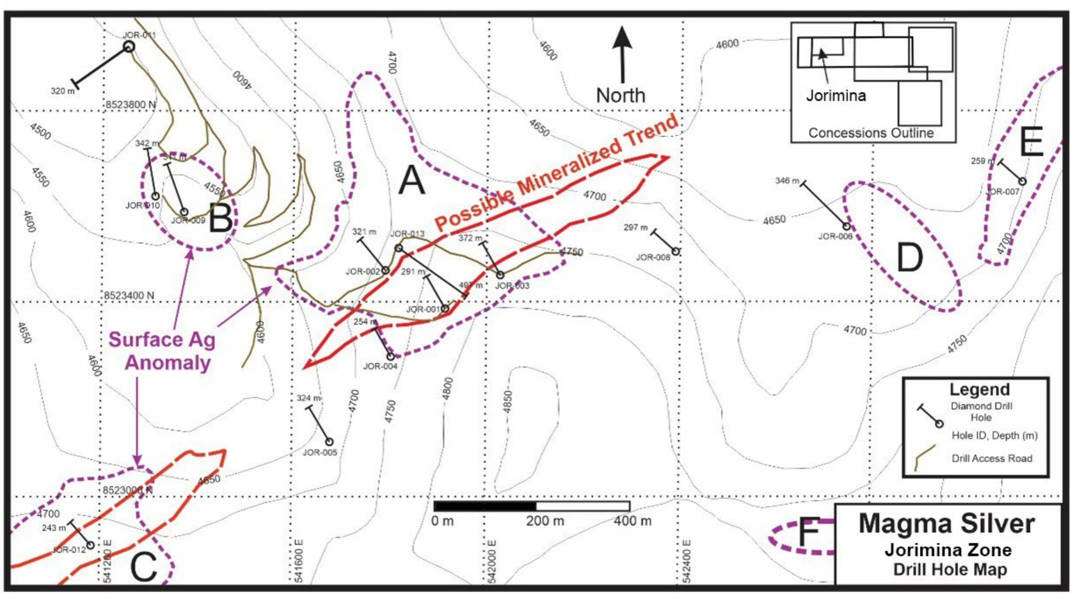

Figure 2: Newmont's Historic Drill Location on the Jorimina Zone.

Qualified Person

Jeffrey Reeder, P.Geo, a qualified person as defined in National Instrument 43-101 and a Senior Technical Advisor of the Company, has prepared, supervised the preparation or approved of the scientific and technical disclosure contained in this news release.

Upcoming Marketing Events

Management will be attending the Precious Metals Summit in Beaver Creek on September 9-12, 2025 and the Swiss Mining Institute Conference in Zurich on November 20-21, 2025. Magma Silver will also be participating in 121 Mining Investment Conferences in London on November 17-18, 2025, and Dubai on November 26-27, 2025. Investors can expect an update on the Q4 drill program at Ninobamba, Peru.

We invite the investment community to review our updated corporate presentation and fact sheet, linked here.

About Magma Silver Corp.

Magma Silver Corp. is a natural resources exploration company with a focus on acquiring, exploring, developing, and operating precious metal mining projects. Listed on the TSV Venture Exchange (“MGMA”), OTCQB (“MAGMF”), and Frankfurt Exchange (“BC21”), the Company’s primary focus is on exploring and developing the advanced Niñobamba silver-gold project in the mining-friendly country of Peru. Niñobamba spans an 8 km mineralized corridor in a prolific geological belt of a high-sulphidation epithermal system. Extensive exploration by Newmont Corporation, AngloGold Ashanti Limited, Bear Creek Mining Corporation and others, has demonstrated significant resource potential with over C$14.5 million invested to date. Magma Silver is advancing its Niñobamba project using modern geological modelling and a strategic development plan. The property has excellent infrastructure, strong relationships with local communities and a regional technical team with over 30 years of mining experience in Peru.

For more information, please visit our website at www.magmasilver.com.

Contact Information

Stephen Barley, **CEO & Executive Chairman**
Phone: +1 (778) 960-9733
Email: stephen.barley@magmasilver.com

Jason Baker, **CFO & Director**

Phone: +1 (604) 252-2672
Email: ir@magmasilver.com
Website: www.magmasilver.com
X: @MagmaSilverCorp

Reader Advisory

This news release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this news release are forward-looking information. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in Magma Silver Corp.'s periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "should," and similar expressions, are forward-looking statements. The information provided in this document is necessarily summarized and may not contain all available material information. Forward-looking statements include those in relation to (i) the accuracy of the historical work conducted by Newmont, and (ii) the expected benefits to the Company from the work program. Although the Company believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can't make any assurances that its expectations will be achieved. Such assumptions may prove incorrect. Although the Company has attempted to identify important factors that could cause actual results, performance, or achievements to differ materially from those contained in the forward- looking statements, there can be other factors that cause results, performance, or achievements not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances, or results will materialize. As a result of these risks and uncertainties, no assurance can be given that any events anticipated by the forward-looking information in this news release will transpire or occur, or, if any of them do so, what benefits that the Company will derive therefrom. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.