



May 24, 2016

## NEWS RELEASE

### **AsiaBaseMetals Inc. Announces Appointment to the Advisory Board**

**Vancouver, BC – May 24, 2016 – AsiaBaseMetals Inc. (the “Company”) (TSX-V: “ABZ”)** is pleased to announce that it has appointed Mr. Henry Park to the Advisory Board of the Company.

Mr. Park, the Chief Investment Officer of Foundation Capital, was formerly a partner at Vulcan Mining, a mining private equity investment platform of Soros Fund Management. Prior to Vulcan Mining, Mr. Park held the position of managing director and commodity strategist at Electrum Group; after being for several years, the commodity analyst at Soros Fund Management where he focused on commodity investing in public and private equities and futures.

“It’s my pleasure to welcome Henry to the Advisory Board of AsiaBaseMetals Inc. Having had the pleasure of working together with Henry on the board of several companies, including companies trading on the TSX Venture Exchange, I’m sure the Company will benefit from Henry’s knowledge and relationships as it moves forward to build shareholder value for all shareholders; including significant shareholders who have been shareholders since the formation of AsiaBaseMetals Inc. as a publicly traded company pursuant to a Spin-Out transaction under a plan of arrangement from Tintina Resources Inc.” stated Chairman of the Board & CEO, Raj Chowdhry.

Mr. Park holds a M.B.A. from Columbia University and a B.A. in Economics from the University of Chicago.

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#### Contact Information

AsiaBaseMetals Inc.  
Raj Chowdhry, Chief Executive Officer  
Email: [info@asiabasemetals.com](mailto:info@asiabasemetals.com)