

August 2, 2016

NEWS RELEASE

AsiaBaseMetals Inc. Announces the Sudden Passing of Director Ken Collison

Vancouver, BC – August 2, 2016 – AsiaBaseMetals Inc. (the “Company”) (TSX-V: “ABZ”) announces, the passing of Ken Collison, a director of the Company.

“It is with great sadness that we announce the passing of Ken Collison – Director, colleague and friend. Having had the pleasure of knowing Ken Collison for almost a decade and the honor of working with him for many years, it is difficult to have to inform the shareholders that we have lost a great man. Ken, an absolute gentleman and team player, was always dedicated to applying his vast talent, unwavering diligence and extreme hard work to building true value; especially for all shareholders. On behalf of the shareholders, the management team and the Board members I would like to convey our sincerest and heartfelt condolences to Ken’s wife, children, family and friends. Ken will forever be remembered fondly and missed by all as he made the world a better place by being himself and accomplishing great things”, commented Raj Chowdhry, Chairman & CEO.

Ken had joined AsiaBaseMetals following his outstanding success with Blue Pearl Mining/Thompson Creek Metals, which he helped build into one of North America’s premier molybdenum producers. Ken’s easy going manner and passion for the industry will be missed by all, especially those who had the pleasure to work with him.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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