



June 19, 2017

NEWS RELEASE

AsiaBaseMetals Inc. Announces Appointment to the Advisory Board (Mr. Bruce Bragagnolo)

Vancouver, BC – June 19, 2017 – AsiaBaseMetals Inc. (the “Company”) (TSX-V: “ABZ”) is pleased to announce that it has appointed Mr. Bruce Bragagnolo to the Advisory Board of the Company.

Mr. Bragagnolo is the co-founder and former Chief Executive Officer of Timmins Gold Corp. (name changed to Alio Gold Inc.) an emerging intermediate, Mexican-focused gold producer. He is also the co-founder and the former CEO of Silvermex Resources Ltd., a silver explorer which was acquired by First Majestic Silver in 2011 for a market capitalization of \$120 million. Mr. Bragagnolo is currently the CEO of CobalTech Mining Inc. and the Chairman of Inca One Gold Corp.

Mr. Bragagnolo’s strategic planning, business development, administration and financing abilities were instrumental in Timmins Gold’s IPO, the acquisition and construction of the San Francisco Mine, its listing on the TSX and NYSE-MKT, and the acquisition of the Caballo Blanco Project, the Ana Paula Project and the El Sauzal Mill. Mr. Bragagnolo was responsible for structuring and raising over \$120 million in equity and debt for Timmins Gold and overseeing the growth of the Company as it transitioned from junior developer to a +100,000 oz. per year gold producer with a peak market capitalization of over \$450 million. Mr. Bragagnolo obtained a degree in law from the University of British Columbia and is a member of the Law Society of British Columbia.

“It’s my pleasure to welcome Mr. Bruce Bragagnolo to the Advisory Board of AsiaBaseMetals Inc. Bruce’s experience, understanding of the markets, administration, business development strategy, and financing abilities, make him an ideal person to provide guidance to the Company’s team; adding strength to our organization and future development of the Company. Having had the pleasure of knowing Bruce for almost twenty five years, working with Bruce in the past, and the opportunity to follow his accomplishments, I’m sure the Company will benefit from his knowledge and relationships as it moves forward, together with the Company’s existing Advisory Board members, Mr. Rafael Ovallos, Mr. Stephen Leahy, Mr. Andrew Bowering, Mr. Joe Piekenbrock, Mr. Bob Jacko and Mr. Sorin Posescu to build shareholder value for all shareholders” stated Chairman of the Board & CEO, Raj Chowdhry.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain disclosure in this news release constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this news release, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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Board of the Company.