51-102F3 Material Change Report

Item 1: Name and Address of Company

Indigo Exploration Inc.
Suite 790 – 580 Hornby Street
Vancouver, BC V6C 3B6

Item 2: Date of Material Change

January 11, 2010

Item 3: News Release

News Release dated January 11, 2010 released via Market News and Stockwatch

Item 4: Summary of Material Change

On January 11, 2010 the Company announced that it had closed a non-brokered flow-through private placement of 580,000 Units, priced at $0.25 per Unit, for total gross proceeds of $145,000.

Item 5: Full Description of Material Change

On December 30, 2009 the Company announced that it had arranged a non-brokered flow-through private placement of up to 1,000,000 Units, priced at $0.25 for total gross proceeds of up to $250,000. Each Unit consists of one Flow-Through Share and one-half (1/2) of one non-flow-through common share purchase warrant of the Issuer. Each whole warrant entitles the holder thereof to purchase one "non-flow-through" share in the capital stock of the Company at an exercise price of $0.35 per warrant share, subject to adjustment in certain events, at any time on or before 5:00 p.m. (Vancouver time) on the date which is 12 months from the issue date of the securities.

By December 31, 2009 the Company had received subscriptions for 580,000 Units for total gross proceeds of $145,000. The Company received TSX Venture Exchange approval for the transaction on January 6, 2010.

Subsequently, on January 11 2010 the Company announced that it had closed the non-brokered flow-through private placement, previously announced on December 30, 2009 of 580,000 Units, at price of $0.25 per Unit, for total gross proceeds of $145,000.

In conjunction with the private placement, a finder's fee of $6,500 has been paid and 26,000 warrants have been issued to Union Securities Ltd. with the warrants being exercisable at $0.35 per share, on or before 5:00 p.m. (Vancouver time) on January 6, 2011.

Securities issued pursuant to the private placement are subject to a four month hold period until May 7, 2010.

Proceeds from the private placement will be used in connection with the Company's exploration program on the Fredy Creek Project.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

R. Timothy Henneberry
President and CEO
Telephone: (604) 681-3422

Item 9: Date of Report

"R. Timothy Henneberry"

R. Timothy Henneberry, President & CEO

INDIGO EXPLORATION INC.

News Release 10-01

Indigo Exploration Inc. Closes Non-Brokered Flow-Through Private Placement

January 11, 2010 – Vancouver, British Columbia. Indigo Exploration Inc. (TSX-V: IXI) reports that it has closed a non-brokered flow-through private placement, previously announced on December 30, 2009 of 580,000 Units, at price of $0.25 per Unit, for total gross proceeds of $145,000.

Each Unit consists of one Flow-Through Share and one-half (1/2) of one non-flow-through common share purchase warrant of the Issuer. Each whole warrant entitles the holder thereof to purchase one "non-flow-through" share in the capital stock of the Company at an exercise price of $0.35 per warrant share, subject to adjustment in certain events, at any time on or before 5:00 p.m. (Vancouver time) on January 6, 2011.

In conjunction with the private placement, a finder's fee of $6,500 has been paid and 26,000 warrants have been issued to Union Securities Ltd. with the warrants being exercisable at $0.35 per share, on or before 5:00 p.m. (Vancouver time) on January 6, 2011.

Securities issued pursuant to the private placement are subject to a four month hold period until May 7, 2010.

Proceeds from the private placement will be used in connection with the Company's exploration program on the Fredy Creek Project.

The Company is a junior mining resource exploration company focused on acquiring mineral properties and exploring for and developing economically viable mineral resources. The Company's mineral property is located in British Columbia. For more information, please refer to the Company's prospectus dated November 20, 2009 available on SEDAR (www.sedar.com).

On Behalf of the Board of Directors,
"R. Tim Henneberry"
R.Tim Henneberry, P.Geo.
President and CEO

For further information, please contact:

Tim Henneberry: (604) 681-3422