Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

Indigo Exploration Inc.
Suite 880 – 580 Hornby Street
Vancouver, BC V6C 3B6

Item 2: Date of Material Change

May 8, 2020

Item 3: News Release

News Release dated May 8, 2020 disseminated via Newsfile Corp.

Item 4: Summary of Material Change

On May 8, 2020 the Company announced that it had increased a previously announced non-brokered private placement of up to 10,000,000 post-consolidated Units, priced at \$0.05 per Unit, for gross proceeds of up to \$500,000 to 15,000,000 post-consolidated Units for gross proceeds of up to \$750,000. All other terms and conditions of the private placement will remain the same.

Item 5: Full Description of Material Change

On May 8, 2020 the Company announced that it had increased a previously announced non-brokered private placement of up to 10,000,000 post-consolidated Units, priced at \$0.05 per Unit, for gross proceeds of up to \$500,000 to 15,000,000 post-consolidated Units for gross proceeds of up to \$750,000. All other terms and conditions of the private placement will remain the same.

Each unit will be comprised of one share and one warrant. Each warrant will be exercisable into a share for a period of three years at a price of \$0.10 per share. The warrants are subject to an acceleration clause should the common shares trade at a price of \$0.15 or greater for 10 consecutive trading days, in which event management may notify warrantholders that the warrants must be exercised within a period of 30 days, or they will be cancelled. The proceeds of the private placement will be used to carry out exploration programs on the Company's Burkina Faso projects, the Djimbala project and for general working capital. The Company may pay a finder's fee of cash, common shares or warrants, or a combination thereof, to eligible persons in compliance with applicable securities laws and TSX-V policies. The financing is subject to TSX-V approval.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Paul S. Cowley
President, CEO and Director
Tel: (604) 340-7711

Item 9: Date of Report

May 8, 2020

"Paul Cowley"

Paul Cowley
President & CEO